

RESOLUTION NO. 11-19105

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON ALL BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1383, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1383 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon each benefited property in the district or project area to defray the cost and expenses of said district or project. The original assessment was calculated on the bond sale cost. After construction was completed, the City adjusted the assessment by using the project cost; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

1. RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1383 of the City of Billings, Montana, there is hereby relevied and reassessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with interest. Each lot and parcel assessed and the owner thereof is hereinafter described:

| Tax Code /Owner Name /Legal Description | Assessment Amount | Interest Rate | Years Assessed |
|---|----------------------|------------------|-------------------|
| A22568 QUADE & FASBENDER LAKE HILLS SUBD 13TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 012, LT 12 B | \$21,096.67 | 5.600 | 12 |
| A22570 KAERCHER, JAMES L LAKE HILLS SUBD 13TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 014, LT 14 B | \$21,096.67 | 5.600 | 12 |
| A22575 QUADE, GARTH W & JILL A & LAKE HILLS SUBD 14TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 018, LT 18 B | \$21,096.67 | 5.600 | 12 |
| A22579 CANFIELD, CRAIG C & JUNE E LAKE HILLS SUBD 14TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 022, LT 22 B | \$21,096.67 | 5.600 | 12 |
| A22581 SCHNEITER ENTERPRISES LAKE HILLS SUBD 14TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 024, LT 24 B | \$21,096.67 | 5.600 | 12 |
| A22587 MARGARETTA W KINMAN TRUST 1999 LAKE HILLS SUBD 14TH FILING, S16, T01 N, R26 E, BLOCK 046, Lot 003, LT 3 BL | \$21,096.67 | 5.600 | 12 |

2. DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of real property taxes, currently December 1 and June 1 of each year.

3. NOTICE AND HEARING. On Monday, September 12, 2011 at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27th St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

SECTION 4. EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED AND APPROVED this 12th day of September, 2011.

CITY OF BILLINGS



BY: Thomas W. Hanel
Thomas W. Hanel, Mayor

ATTEST:

BY: Cari Martin
Cari Martin, City Clerk