

RESOLUTION NO. 11-19054

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, APPROVING TAX BENEFITS FOR SSI BIG SKY, LLC, DBA SCHNITZER-BILLINGS

WHEREAS, Resolution 05-18376 provides for granting tax incentives for new or expanding industries pursuant to Section 15-24-1401, M.C.A. and establishes a procedure for applying for said tax incentives; and

WHEREAS, SSI Big Sky, LLC, dba Schnitzer-Billings, has applied for said tax incentives for the business equipment described herein; and

WHEREAS, The City Council of the City of Billings, Montana held a public hearing and duly considered the application of Schnitzer-Billings and has determined that said application meets all qualifications for the tax incentive and should be approved

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

That the application for tax benefits made by SSI Big Sky, LLC is APPROVED. The tax benefits approved are those provided in Resolution 05-18376. The business equipment receiving the tax benefits is shown in the attached Exhibit A.

PASSED AND APPROVED by the City Council this 9<sup>th</sup> day of May, 2011.

CITY OF BILLINGS

By: Thomas W. Hanel  
Thomas W. Hanel, Mayor

ATTEST:

By: Cari Martin  
Cari Martin, City Clerk



## EXHIBIT A

**Schnitzer Steel Industries, Inc.**  
**Metals Recycling Business**  
**Capital Expenditures (CapEx) Status Report**  
**Billings (1266)**  
**Aug-10**

AFE #	Description	Approved AFE
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### AFE REQUESTS IN PROGRESS

12661607A	IT Integration - Hardware	\$ 95,000
12661607B	IT Integration - SAI	32,000
12661607C	IT Integration - Oracle	20,000
12661607D	IT Integration - Other	87,920

12661663	Fencing Install	26,250
12661669	(16) Gondola Railcars	387,544

12661679A	Sennebogen 835M Material Handler	445,640
12661679B	Walker Magnet	18,000
	Walker Magnet	19,200
12661703A	2008 Peterbilt 365 Roll-Off Truck	146,975
12661703B	30-Yard Open Top Roll-Off Boxes	47,224
	Wet Car Processing	650,000
<b>Total AFE Requests in Progress</b>		<b>1,975,753</b>

### AFE REQUESTS PLACED IN SERVICE

12661725	Yard King SY-208436-L Portable Aluminum Yard Ramp	14,928
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<b>Total AFE Requests Placed in Service</b>	<b>14,928</b>
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<b>Total Capital Expenditures</b>	<b>\$ 1,990,681</b>
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### AFE OVERRUN TEST