

BUDGETARY AUTHORITY RESOLUTION

RESOLUTION NO. 10-18921

A RESOLUTION GRANTING THE CITY ADMINISTRATOR THE AUTHORITY TO EXECUTE CONTRACTS UP TO \$150,000 TO AUTHORIZE AND FACILITATE THE IMPLEMENTATION OF THE NEIGHBORHOOD STABILIZATION PROGRAM.

WHEREAS the City of Billings applied to the Montana Department of Commerce for a maximum of \$2,687,350 in Neighborhood Stabilization Program funding on July 27, 2009 to acquire, rehabilitate and offer affordable housing opportunities to low, moderate, and middle income households;

WHEREAS the funding for the Neighborhood Stabilization Program was authorized through the Housing and Economic Recovery Act of 2008 to prevent the deterioration of neighborhoods due to foreclosures;

WHEREAS the City of Billings received a finalized contract #MT-NSP-024-01-001 from the Montana Department of Commerce's Neighborhood Stabilization Program on January 25, 2010, authorizing the City of Billings to proceed in implementing the Neighborhood Stabilization Program within the City of Billings limits; and

WHEREAS, the City of Billings will appropriate Neighborhood Stabilization funding for approved projects during the fiscal year 2009-2010 to implement the program through Budget Amendments on a project-by-project basis.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Funding Appropriation: The City of Billings hereby authorizes the appropriation of funding on a project-by-project basis to acquire, rehabilitate and sell vacant, foreclosed homes to low, moderate and middle income homeowners.

Section 2. Contract Authority and Execution: The City of Billings hereby authorizes the City Administrator the authority to execute maximum contracts throughout the implementation of the Neighborhood Stabilization Program as follows:

- a) \$150,000 to facilitate the purchase of each eligible, foreclosed and vacant housing unit;
- b) \$25,000 to rehabilitate each foreclosed housing unit to bring the unit to Housing Quality Standards; and
- c) \$20,000 to safely demolish foreclosed and blighted structures not suitable for housing rehabilitation in order to prepare the parcel for future affordable housing development.

Section 3. Change Orders: The City of Billings hereby authorizes the City Administrator the authority to implement change orders to facilitate the implementation of the Neighborhood Stabilization Program.

Section 3. Duration: The Resolution shall become effective on March 23, 2010 and shall cease on the final expenditure date, March 19, 2013, of the Neighborhood Stabilization Program contract #MT-NSP-024-01-001.

Passed and approved this 22nd day of March, 2010.



THE CITY OF BILLINGS:

BY: Thomas W. Hanel
Thomas W. Hanel, Mayor

ATTEST:

Cari Martin
Cari Martin, City Clerk