

RESOLUTION 09-18863

A RESOLUTION TO MAKE FISCAL YEAR 2009 ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly** Budget Review (FY 2008/2009), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:


That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 24th day of August, 2009.



THE CITY OF BILLINGS:

BY: 
Ron Tussing, MAYOR

ATTEST:

BY: 
Cari Martin, CITY CLERK

EXHIBIT A

Revenue

Expenditure

627- Internal Service-Health Insurance

The Health Insurance fund is requesting an increase in health insurance expense-change in accrued liability for \$600,000. In order to be in accordance with accounting standards, the City is required to increase its FY09 Claims Incurred But Not Reported Liability and Expense. This increase is not a cash outlay for FY09, but is requiring an increase in expense. The increase is due to an increase in claims in FY09 compared to FY08. The increase does not require to be funded by a revenue source since it is a noncash expenditure. The budget increase is required in order to be in compliance with state law. The Health Insurance fund is also requesting an increase in prescription expense budget due to an increase in prescription claims for \$300,000. The additional expenses will be funded by the Health Insurance Fund reserves.

627-1752-417	1439	600,000
627-1752-417	1441	300,000