

RESOLUTION NO. 09-18839

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 22, 2009.

PASSED AND APPROVED by the City Council this 22nd day of June 2009.



THE CITY OF BILLINGS

BY: 
Ron Tussing, MAYOR

ATTEST:

BY: Cari Martin
Cari Martin, CITY CLERK

ATTACHMENT B

SID 820 - Non-Pooled Series

SID 1322 Monad Rd Between 19th Street west and 20th Street West

SID 890 - 1993 A Pooled Sidewalk Series

SID 9404 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9405 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9495 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9496 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9602 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 891 - 1993 B Pooled Sidewalk Series

SID 9402 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9498 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9603 Misc curb, gutter & sidewalk program-various locations throughout the city

ATTACHMENT C

SID 820

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE
621322			10,173.62	25.66		10,199.28
TOTALS			10,173.62	25.66		10,199.28

SID 890 1993 Pooled Sidewalk Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE
931	1993	-	-	(4.99)	-	(4.99)
9404	1993	219,577.00	(11,195.12)	13.18	-	(11,181.94)
9405	1993	150,965.00	(35,720.29)	(2.17)	-	(35,722.46)
9495	1993	2,417.00	(167.96)	2.06	-	(165.90)
9496	1993	15,701.00	(1,507.46)	0.01	-	(1,507.45)
9602	1993	<u>62,340.00</u>	<u>(7,171.33)</u>	<u>(12.75)</u>		<u>(7,184.08)</u>
TOTALS		451,000.00	(55,762.16)	(4.66)		(55,766.82)

SID 891 1993 B Pooled Sidewalk Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE
932	1993	-	45.14	85.04	-	130.18
9402	1993	112,971.00	(3,584.84)	(22.68)	-	(3,607.52)
9498	1993	5,990.00	(203.57)	(3.44)	-	(207.01)
9603	1993	<u>46,039.00</u>	<u>(5,520.83)</u>	<u>(80.16)</u>		<u>(5,600.99)</u>
TOTALS		165,000.00	(9,264.10)	(21.24)		(9,285.34)

