

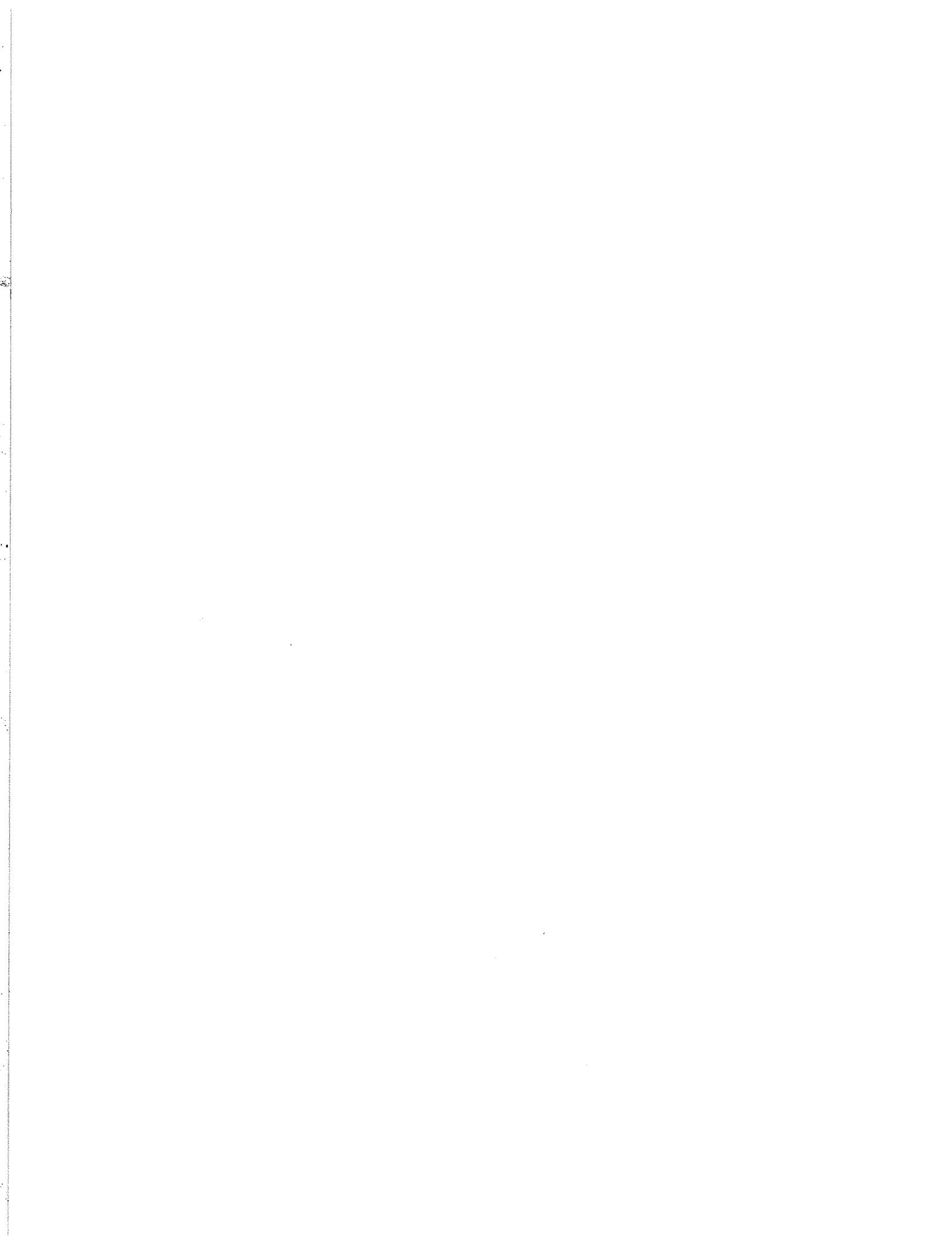
CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Billings, Montana (the City), hereby certify that the attached resolution is a true copy of Resolution No. 09-18783, entitled: **RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 1384; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND** (the Resolution" was duly adopted by the City Council of the City at a meeting on January 12, 2009, that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.)

I further certify that, upon vote being taken on the Resolution at said meeting, the following Councilmembers voted in favor thereof: Ronquillo, Gaghen, Pitman, Brewster, Veis, Ruegamer, McCall, Ulledalen, Clark; voted against the same: None; or were absent: Astle.

WITNESS my hand officially this 12th day of January, 2009.

Cari Martin)
Cari Martin City Clerk



RESOLUTION NO. 09-18783

RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT

NO. 1384; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND

BE IT RESOLVED by the City Council of the City of Billings (the City), Montana, as follows:

Section 1. Recitals: Repeal of Resolution No. 08-18694. On March 24, 2008, the City Council of the City of Billings approved Resolution No. 08-18694, declaring it to be the City's intention to create Special Improvement District No. 1384. Changes have occurred within the District that make it necessary and desirable to repeal Resolution No. 08-18694, and to proceed anew with the creation of Special Improvement District No. 1384.

Section 2. Proposed Improvements; Intention To Create District. The City proposes to undertake certain local Improvements (the "Improvements") to benefit certain property located in the City. The Improvements consist of the sewer construction fee and sewer system development fee, as more particularly described in Section 5. The costs of the Improvements, not including bonding or administration fees, are \$495,000.00. It is the intention of this Council to create and establish in the City under Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended, a Special Improvement District (the "District") for the purpose of financing costs of the Improvements and paying costs incidental thereto, including costs associated with the sale and the security of Special Improvement District bonds drawn on the District (the "Bonds"), the creation and administration of the District, the funding of a deposit to the City's Special Improvement District Revolving Fund (the "Revolving Fund"). The total estimated costs of the Improvements, including such incidental costs, to be financed by the Bonds are \$495,000.00. The Bonds are to be payable primarily from special assessments to be levied against property in the District, which property will be specially benefited by the Improvements.

Section 3. Number of District. The District, if the same shall be created and established, shall be known and designated as Special Improvement District No. 1384 of the City of Billings, Montana.

Section 4. Boundaries of District. The limits and boundaries of the District are depicted on a map attached as Exhibit A hereto (which is hereby incorporated herein and made a part hereof) and more particularly described on Exhibit B hereto (which is hereby incorporated herein and made a part hereof), which boundaries are designated and confirmed as the boundaries of the District. A listing of each of the properties in the District is shown in Exhibit E hereto (which is hereby incorporated herein and made a part hereof).

Section 5. Benefited Property. The District and territory included within the limits and boundaries described in Section 3 and as shown on Exhibits A, B, and E are hereby declared to be the Special Improvement District and the territory which will benefit and be benefited by the Improvements and will be assessed for the costs of the Improvements as described in Section 7.

Section 6. General Character of the Improvements. The general character of the Improvements, as shown in Exhibit D, is the payment of sewer construction fee and sewer system development fee for the properties within the Yellowstone Club Estates area that were connected to the privately owned and operated Yellowstone Club Estates sanitary sewer system. W.O. 07-19, Yellowstone Country Club Sanitary Sewer Extension, funded solely by the City, will extend the City's sanitary sewer system into Yellowstone Country Club, intercepting the Yellowstone Club system and making it a part of the City's system.

Section 7. Estimated Cost. The Public Works Department and City Engineer's Office has estimated that the costs of the Improvements, including all incidental costs, are \$495,000.00.

Section 8. Assessment Methods.

8.1. Property to be Assessed. All properties within the district are to be assessed for the costs of the Improvements, as specified herein. The costs of the Improvements shall be assessed against the property in the District benefiting from the Improvements based on the actual area methods described in Section 7-12-4162, M.C.A., as particularly applied and set forth in this Section 7.

8.1.1 Actual Area Method.

Assessment #1 will be the Construction Fee plus the 4% Franchise Fee. The Construction Fee plus the 4% Franchise Fee shall be assessed against each lot in within District Boundary for a total of \$313,492.85. The total of \$313,492.85 shall be assessed against each lot, tract, or parcel of land within the District Boundary for that part of the costs of the Improvements that the actual area of such lot, tract or parcel bears to the total actual area of all lots, tracts, or parcels of land within the District Boundary, exclusive of streets, avenues, and alleys. The total actual area of lots to be assessed is 2,245,428.00 square feet. The costs of the Construction Fee plus the 4% Franchise Fee and the incidental costs to be financed by the Bonds assessable to the District parcels per square foot of actual area shall not exceed a total of \$0.139614. The assessment for each of the parcels being assessed a Construction Fee plus the 4% Franchise Fee is shown on Exhibit E.

8.1.2 Equal Amount Method.

Assessment #2 will include the System Development Fee plus the 4% Franchise Fee for parcels with $\frac{3}{4}$ " water meters. Each lot, tract, or parcel of land, with a $\frac{3}{4}$ " water meter, shall equally bear the costs of the System Development Fee plus the 4% Franchise Fee as set forth in Part III. The total estimated cost of Assessment #2 is \$155,391.02 and shall be assessed against each lot, tract, or parcel of land within the District, with a $\frac{3}{4}$ " water meter, on an equal amount basis. The costs of the System Development Fee plus the 4% Franchise Fee for $\frac{3}{4}$ " water meter and incidental costs to be financed by the Bonds assessable to the District per parcel shall not exceed \$1,305.806851. The assessment for each of the parcels being assessed a System Development Fee plus the 4% Franchise Fee is shown on Exhibit E.

Assessment #3 will include the System Development Fee plus the 4% Franchise Fee for parcels with 1" water meters. Each lot, tract, or parcel of land, with a 1" water meter, shall equally bear the costs of the System Development Fee plus the 4% Franchise Fee as set forth in Part III. The total estimated cost of Assessment #3 is \$26,116.14 and shall be assessed against each lot, tract, or parcel of land within the District, with a 1" water meter, on an equal amount basis. The costs of the System Development Fee plus the 4% Franchise Fee for 1" water meter and incidental costs to be financed by the Bonds assessable to the District per parcel shall not exceed \$3,264.5171. The assessment for each of the parcels being assessed a System Development Fee plus the 4% Franchise Fee is shown on Exhibit E.

8.2. Assessment Methodologies Equitable and Consistent With Benefit. This Council hereby determines that the methods of assessment and the assessment of costs of the specific improvements against the properties benefited thereby as prescribed in this Section 7 are equitable in proportion to and not exceeding the special benefits derived from the respective improvements by the lots, tracts, and parcels to be assessed therefore within the District.

Section 9. Payment of Assessments. The special assessments for the costs of the Improvements shall be payable over a term not exceeding 15 years, each in equal semiannual installments of principal, plus interest, or equal semiannual payments of principal and interest, as this Council shall prescribe in the resolution authorizing the issuance of the Bonds. Property owners have the right to prepay assessments as provided by law. Further, all owners shall have the opportunity to prepay their assessments prior to sale of the SID bonds.

Section 10. Method of Financing; Pledge of Revolving Fund; Findings and Determinations. The City will issue the Bonds in an aggregate principal amount not to exceed \$500,000.00 in order to finance the costs of the Improvements. Principal of and interest on the Bonds will be paid from special assessments levied against the properties in the District. This Council further finds it is in the public interest, and in the best interest of the City and the District, to secure payment of principal of and interest on the Bonds by the Revolving Fund and hereby authorizes the city to enter into the undertakings and agreements authorized in Section 7-12-4225 in respect of the Bonds.

In determining to authorize such undertakings and agreements, this Council has taken into consideration the following factors:

(a) **Estimated Market Value of Parcels.** The estimated market value of the lots, parcels, or tracts in the District as of the date of adoption of this resolution, as estimated, by the County Assessor for property tax purposes ranges from \$80,775.00 to \$292,139.00, and is set forth in Exhibit E. The average market value is \$161,673.82 with the median being \$159,266.00. The special assessments to be levied under Section 7 against each lot, parcel, or tract in the District is less than the increase in estimated value of the lot, parcel, or tract as a result of the construction of the Improvements.

(b) **Diversity of Property Ownership.** There are a total of 127 parcels within the district boundaries. All of the parcels are owned by individual property owners and have an average size of 17,681 square feet.

(c) **Comparison of Special Assessments and Property Taxes and Market Value.** Based on an analysis of the aggregate amount of the proposed, any outstanding special assessments (whether or not delinquent), and any delinquent property taxes (as well as any known industrial development bonds theretofore issued and secured by a mortgage against a parcel in the District) against each lot, parcel, or tract in the District in comparison to the estimated market value of such lot, parcel, or tract after the Improvements, the City concludes that, overall, the estimated market value of the lots, tracts, or parcels of land in the District exceeds the sum of special assessments, delinquent property taxes, and current assessments and is set forth in Exhibit E.

(d) **Delinquencies.** An analysis of the amount of delinquencies in the payment of outstanding special assessments or property taxes levied against the properties in the District shows that of 127 properties, zero (0) properties were delinquent, and is set forth in Exhibit F.

(e) **The Public Benefit of the Improvements.** The total estimated costs, including all incidental costs, to be financed by the Bonds are \$495,000.00. All costs of the Improvements are to be paid from the Special Improvement District bonds hereinafter described. All of the properties within the District are zoned Residential 9600.

Section 11. Reimbursement Expenditures.

11.01. Regulations. The United States Department of Treasury has promulgated final regulations governing the use of proceeds of tax-exempt bonds, all or a portion of which are to be used to reimburse the City for project expenditures paid by the City prior to the date of issuance of such bonds. Those regulations (Treasury Regulations, Section 1.150-2) (the "Regulations") require that the City adopt a statement of official intent to reimburse an original expenditure not later than 60 days after payment of the original expenditure. The Regulations also generally require that the bonds be issued and the reimbursement allocation made from the proceeds of the bonds within 18 months (or three years, if the reimbursement bond issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) after the later of (i) the date the expenditure is paid or (ii) the date the project is placed in service or abandoned, but (unless the issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) in no event more than three years after the date the expenditure is paid. The Regulations generally permit reimbursement of capital expenditures and costs of issuance of the bonds.

11.02. Prior Expenditures. Other than (i) expenditures to be paid or reimbursed from sources other than the Bonds, (ii) expenditures permitted to be reimbursed under the transitional provision contained in Section 1.150-2(j)(2) of the Regulations, (iii) expenditures constituting preliminary expenditures within the meaning of Section 1.150-2(f)(2) of the Regulations, or (iv) expenditures in a "de minimus" amount (as defined in Section 1.150-2(f)(1) of the Regulations), no expenditures for the Improvements have been paid by the City before the date 60 days before the date of adoption of this resolution.

11.03. Declaration of Intent. The City reasonably expects to reimburse the expenditures made for costs of the Improvements out of the proceeds of Bonds in an estimated maximum aggregate principal amount of \$495,000.00 after the date of payment of all or a portion of the costs of the Improvements. All reimbursed expenditures shall be capital expenditures, a cost of issuance of the Bonds or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Regulations.

11.04. Budgetary Matters. As of the date hereof, there are no City funds reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to the Improvements, other than pursuant to the issuance of the Bonds. The statement of intent contained in this resolution, therefore, is determined to be consistent with the City's budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof.

11.05. Reimbursement Allocations. The City's financial officer shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds to reimburse the source of temporary financing used by the City to make prior payment of the costs of the Improvements. Each allocation shall be evidence by an

entry on the official books and records of the City maintained for the Bonds or the Improvements and shall specifically identify the actual original expenditure being reimbursed.

Section 12. Public Hearing Protests. At any time within fifteen (15) days from and after the date of the first publication of the notice of the passage and approval of this resolution, any owner of real property within the District subject to assessment and taxation for the cost and expense of making the Improvements may make and file with the City Clerk until 5:00 p.m., M.T., on the expiration date of said 15-day period (February 6, 2009), written protest against the proposed Improvements, or against the extension or creation of the District or both, and this Council will at its next regular meeting after the expiration of the fifteen (15) days in which such protests in writing can be made and filed, proceed to hear all such protests so made and filed; which said, regular meeting will be held on Monday the 9th day of February, 2009, at 6:30 p.m., in the Council Chambers, at 220 North 27th Street, in Billings, Montana.

Section 13. Notice of Passage of Resolution of Intention. The City Clerk is hereby authorized and directed to publish or cause to be published a copy of a notice of the passage of this resolution in the Billings Times, a newspaper of general circulation in the county on January 22 and January 29, 2009, in the form and manner prescribed by law, and to mail or cause to be mailed a copy of said notice to every person, firm, corporation, or the agent of such person, firm, or corporation having real property within the District listed in his or her name upon the last completed assessment roll for state, county, and school district taxes, at his last-known address, on or before the same day such notice is first published.

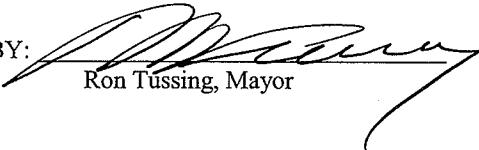
PASSED AND ADOPTED by the City Council of the City of Billings, Montana, this 12th day of January, 2009.



Attest:

BY: Cari Martin
Cari Martin, City Clerk

CITY OF BILLINGS:

BY: 
Ron Tussing, Mayor

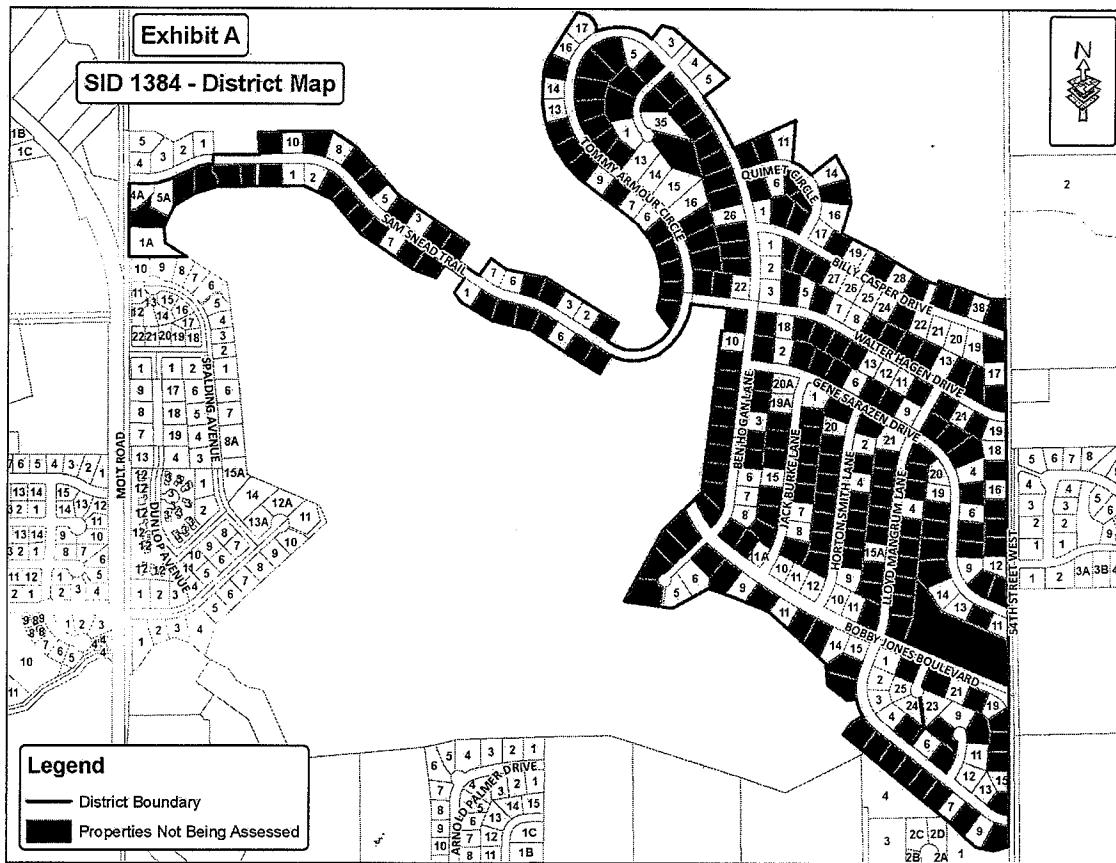


Exhibit B
LEGAL DESCRIPTION SID 1384 Yellowstone
Club Estates

Boundary includes Yellowstone Club Estates 1st Filing, Block 1, Lots 7 and 9; Block 2, Lots 1-4, 6, 9, 11-13, 15, 19, 21, and 23-25; Yellowstone Club Estates 2nd Filing, Block 3, Lots 5-6, 9, 11, 14-15; Block 4, Lot 10; Block 5, Lots 3, 6-8, 11A, 15, 19A, 20A; Block 6, Lots 1, 7-8, 10-12, and 20; Block 7, Lots 2, 4, 9-11, 15A, and 21; Block 8, Lots 4, 11,13-14, 19-20; Yellowstone Club Estates 3rd Filing, Block 9, Lots 4, 6, 9, 12, 16, 18-19, and 21; Block 10, Lots 2, 6, 9, 11-13, 18; Yellowstone Club Estates 4th Filing, Block 11, Lots 1 and 6; Block 12, Lots 1, 2, and 7; Block 13, Lot 4A; Block 15, Lots 3, 5, 8, and 10; Block 16, Lots 2-3, and 6-7; Yellowstone Club Estates 5th Filing, Block 13, Lot 1A; Yellowstone Club Estates 6th Filing, Block 20, Lots 1-3, 5, 7-8, 13, 17, 19-22, and 24-27; Block 21, Lots 1 and 6; Block 22, Lots 11, 14, 16, 17, 19, 28, and 38; Block 24, Lot 3; Block 25, Lots 1, 5, 13, 14-16, 22, 26, and 35; Block 26, Lots 6-7, 9, 13-14, and 16-17 excluding streets, alleys, and parks. Boundary also includes one property owner within Yellowstone Club Estates 4th Filing, Block 13, Lots 3A, 5A, 6, 7A, and 8A1. Said boundary containing a net area of 2,245,428 square feet.

EXHIBIT C

Assessments Breakdown

Each parcel assessed a Construction Fee of \$0.1221 per square foot of lot plus 4% Franchise Fee
 Each parcel with a 3/4" meter assessed a System Development Fee of \$1142.00 plus 4% Franchise Fee
 Each parcel with a 1" meter assessed a System Development Fee of \$2,855.00 plus 4% Franchise Fee

Total Square Footage in District	2,245,428.00
Total Construction Fee	\$274,166.76
Total Franchise Fee on Construction Fee	<u>\$ 10,966.67</u>
Subtotal	\$285,133.43
Total System Development Fee	\$158,738.00
Total Franchise Fee on System Development Fee	<u>\$ 6,349.52</u>
Subtotal	\$165,087.52
Total construction fee plus system development fee with Franchise Fees	\$450,220.95
Total Bond Cost	\$ 44,779.05

Assessment #1

Construction Fee plus Franchise Fee plus associated bond costs	
Total Square Footage in District	2,245,428.00
Total Construction Fee	\$274,166.76
Total Franchise Fee on Construction Fee	<u>\$ 10,966.67</u>
Subtotal	\$285,133.43
Percentage of Bond Cost	63.33%
Bond Cost of Construction Fee plus Franchise Fee	\$ 28,359.42
Total Construction Fee plus Franchise Fee plus Bond Costs	\$313,492.85
Cost per square foot including Construction Fee plus Franchise Fee plus Bond Cost	\$ 0.139614

Assessment #2

System Development Fee plus Franchise Fee plus associated bond costs for 3/4" meter	
System Development Fee per parcel with 3/4" meter	\$ 1,142.00
Franchise Fee per parcel	\$ 45.68
Total number of parcels with 3/4" meters within the district	119
Total amount of System Development Fees plus Franchise Fee for 3/4" meter	\$141,333.92
Percentage of Bond Cost	31.39%
Bond Cost of System Development Fees plus Franchise Fee for 3/4" meter	\$ 14,057.10
Total System Development Fee plus Franchise Fee plus Bond Costs for 3/4" meter	\$155,391.02
Cost per parcel including System Development Fees plus Franchise Fee plus Bond Cost	\$ 1,305.81

EXHIBIT C

Assessments Breakdown

Assessment #3

System Development Fee plus Franchise Fee plus associated bond costs for 1" meter	
System Development Fee per parcel with 1" meter	\$ 2,855.00
Franchise Fee per parcel	\$ 114.20
Total number of parcels with 1" meters within the district	8
Total amount of System Development Fees plus Franchise Fee for 1" meter	\$ 23,753.60
Percentage of Bond Cost	5.28%
Bond Cost of System Development Fees plus Franchise Fee for 1" meter	\$2,362.54
Total System Development Fee plus Franchise Fee plus Bond Costs for 1" meter	\$ 26,116.14
Cost per parcel including System Development Fees plus Franchise Fee plus Bond Cost	\$ 3,264.52

EXHIBIT D
SID 1384
YELLOWSTONE COUNTRY CLUB
SEWER CONNECTIONS

PROJECT DESCRIPTION

Special Improvement District No. 1384 shall encompass the Construction and System Development Fees for all properties within Yellowstone Country Club that have been connected to the City of Billings sanitary sewer system by means of W.O. 07-19, Yellowstone Country Club Sanitary Sewer Extension.

EXHIBIT E
SID 1384
YELLOWSTONE COUNTRY CLUB

Sewer Connection Fees

TAX I.D.	PREVIOUS NUMBER	PREVIOUS SID SID #	PAY-OFF	PREVIOUS SID DELINQUENT	SID 1384 ASSESSMENT	SID PAY-OFF + DELINQUENT + SID 1384 ASSESSMENT	ESTIMATED MARKET VALUE	ESTIMATED MARKET VALUE AFTER IMPROVEMENTS
C03218				\$3,740.67	\$3,740.67	\$112,589.00	\$116,329.67	
C03220				\$4,474.76	\$4,474.76	\$116,520.00	\$120,994.76	
C03222				\$3,483.78	\$3,483.78	\$80,775.00	\$84,258.78	
C03223				\$3,434.78	\$3,434.78	\$163,793.00	\$167,227.78	
C03224				\$5,447.38	\$5,447.38	\$114,629.00	\$120,076.38	
C03225				\$3,504.45	\$3,504.45	\$113,493.00	\$116,997.45	
C03227				\$3,494.25	\$3,494.25	\$133,376.00	\$136,870.25	
C03230				\$4,362.93	\$4,362.93	\$169,631.00	\$173,993.93	
C03232				\$3,879.59	\$3,879.59	\$160,892.00	\$164,771.59	
C03233				\$3,779.76	\$3,779.76	\$157,064.00	\$160,843.76	
C03234				\$3,488.67	\$3,488.67	\$98,993.00	\$102,481.67	
C03236				\$3,488.67	\$3,488.67	\$116,679.00	\$120,167.67	
C03240				\$3,465.63	\$3,465.63	\$163,526.00	\$166,991.63	
C03242				\$3,400.01	\$3,400.01	\$160,913.00	\$164,313.01	
C03244				\$4,235.88	\$4,235.88	\$144,096.00	\$148,331.88	
C03245				\$3,652.72	\$3,652.72	\$147,171.00	\$150,823.72	
C03246				\$3,584.17	\$3,584.17	\$116,688.00	\$120,272.17	
C03252				\$6,313.26	\$6,313.26	\$140,359.00	\$146,672.26	
C03253				\$6,668.58	\$6,668.58	\$169,634.00	\$176,302.58	
C03256				\$5,697.01	\$5,697.01	\$144,724.00	\$150,421.01	
C03258				\$3,511.71	\$3,511.71	\$145,411.00	\$148,922.71	
C03261				\$4,408.17	\$4,408.17	\$169,747.00	\$174,155.17	
C03262				\$3,518.83	\$3,518.83	\$153,654.00	\$157,172.83	
C03274				\$3,416.77	\$3,416.77	\$149,105.00	\$152,521.77	
C03276B				\$3,416.77	\$3,416.77	\$199,373.00	\$202,789.77	
C03277B				\$3,416.77	\$3,416.77	\$150,684.00	\$154,100.77	
C03278				\$3,416.77	\$3,416.77	\$133,385.00	\$136,801.77	
C03278A				\$3,551.64	\$3,551.64	\$236,637.00	\$240,188.64	
C03279A				\$3,404.62	\$3,404.62	\$135,505.00	\$138,909.62	
C03280B				\$3,416.77	\$3,416.77	\$129,952.00	\$133,368.77	
C03281B				\$3,426.40	\$3,426.40	\$168,382.00	\$171,808.40	
C03281C				\$3,535.72	\$3,535.72	\$137,362.00	\$140,897.72	
C03282				\$3,933.34	\$3,933.34	\$152,283.00	\$156,216.34	
C03284				\$2,826.20	\$2,826.20	\$110,869.00	\$113,695.20	
C03284A				\$3,429.75	\$3,429.75	\$142,294.00	\$145,723.75	
C03285				\$3,516.31	\$3,516.31	\$176,962.00	\$180,478.31	
C03285A				\$3,529.86	\$3,529.86	\$127,945.00	\$131,474.86	
C03285B				\$3,567.83	\$3,567.83	\$132,294.00	\$135,861.83	
C03288A				\$3,552.61	\$3,552.61	\$135,311.00	\$138,863.61	

Exhibit E

TAX I.D.	PREVIOUS NUMBER	PREVIOUS SID #	SID PAY-OFF	DELINQUENT	SID 1384 ASSESSMENT	SID PAY-OFF + DELINQUENT + SID 1384 ASSESSMENT	ESTIMATED MARKET VALUE	ESTIMATED MARKET VALUE AFTER IMPROVEMENTS
C03290					\$3,413.70	\$3,413.70	\$152,977.00	\$156,390.70
C03290B					\$3,416.77	\$3,416.77	\$195,850.00	\$199,266.77
C03292A					\$3,539.07	\$3,539.07	\$181,280.00	\$184,819.07
C03292B					\$3,451.95	\$3,451.95	\$109,328.00	\$112,779.95
C03293					\$3,539.63	\$3,539.63	\$103,901.00	\$107,440.63
C03296					\$3,350.21	\$3,330.21	\$159,367.00	\$162,697.21
C03302					\$4,058.85	\$4,058.85	\$283,784.00	\$287,842.85
C03306					\$3,514.50	\$3,514.50	\$146,870.00	\$150,384.50
C03313					\$3,559.45	\$3,559.45	\$116,066.00	\$119,625.45
C03315					\$3,746.96	\$3,746.96	\$98,667.00	\$102,413.96
C03316					\$4,213.27	\$4,213.27	\$165,801.00	\$170,014.27
C03321					\$3,731.46	\$3,731.46	\$176,481.00	\$180,212.46
C03322					\$3,701.72	\$3,701.72	\$185,344.00	\$189,045.72
C03325					\$4,091.94	\$4,091.94	\$150,307.00	\$154,398.94
C03327					\$3,675.05	\$3,675.05	\$205,012.00	\$208,687.05
C03330					\$3,735.09	\$3,735.09	\$160,186.00	\$163,921.09
C03331B					\$3,593.80	\$3,593.80	\$181,861.00	\$185,454.80
C03333					\$3,416.77	\$3,416.77	\$186,240.00	\$189,656.77
C03334					\$3,658.72	\$3,658.72	\$166,130.00	\$169,788.72
C03335					\$3,602.32	\$3,602.32	\$176,887.00	\$180,489.32
C03337					\$3,416.77	\$3,416.77	\$123,157.00	\$126,573.77
C03340					\$3,653.27	\$3,653.27	\$209,421.00	\$213,074.27
C03341					\$3,567.55	\$3,567.55	\$168,238.00	\$171,805.55
C03342					\$3,567.55	\$3,567.55	\$166,818.00	\$170,385.55
C03343A					\$3,416.77	\$3,416.77	\$123,122.00	\$126,538.77
C03344					\$3,416.77	\$3,416.77	\$160,073.00	\$163,489.77
C03345					\$3,416.77	\$3,416.77	\$214,750.00	\$218,166.77
C03346B					\$5,369.61	\$5,369.61	\$147,441.00	\$152,810.61
C03348					\$3,522.18	\$3,522.18	\$156,233.00	\$159,755.18
C03352					\$3,487.27	\$3,487.27	\$178,203.00	\$181,690.27
C03355					\$3,487.27	\$3,487.27	\$246,022.00	\$249,509.27
C03356					\$3,474.29	\$3,474.29	\$128,252.00	\$131,726.29
C03361					\$3,487.27	\$3,487.27	\$197,479.00	\$200,966.27
C03364					\$3,948.70	\$3,948.70	\$284,747.00	\$288,695.70
C03367					\$7,042.68	\$7,042.68	\$178,200.00	\$185,242.68
C03374B					\$3,487.27	\$3,487.27	\$155,542.00	\$159,029.27
C03375					\$3,501.10	\$3,501.10	\$120,743.00	\$124,244.10
C03377A					\$4,077.42	\$4,077.42	\$178,043.00	\$182,120.42
C03377C					\$3,574.53	\$3,574.53	\$149,041.00	\$152,615.53
C03379					\$3,487.27	\$3,487.27	\$109,490.00	\$112,977.27
C03380					\$3,487.27	\$3,487.27	\$137,633.00	\$141,120.27
C03382					\$3,411.88	\$3,411.88	\$174,025.00	\$177,436.88
C03383					\$3,411.88	\$3,411.88	\$128,589.00	\$132,000.88
C05693					\$3,667.24	\$3,667.24	\$244,832.00	\$248,499.24
C05694					\$3,856.69	\$3,856.69	\$166,967.00	\$170,823.69
C05695					\$4,198.61	\$4,198.61	\$190,352.00	\$194,550.61
C05697					\$3,601.20	\$3,601.20	\$166,295.00	\$169,896.20
C05699					\$3,642.11	\$3,642.11	\$105,177.00	\$108,819.11
C05700					\$4,167.89	\$4,167.89	\$139,192.00	\$143,359.89
C05705					\$3,756.03	\$3,756.03	\$157,251.00	\$161,007.03

Exhibit E

TAX ID NUMBER	PREVIOUS SID PAY-OFF		SID 1384 ASSESSMENT	SID PAY-OFF + DELINQUENT + SID 1384 ASSESSMENT	ESTIMATED MARKET VALUE	ESTIMATED MARKET VALUE AFTER IMPROVEMENTS
	SID #	DELINQUENT				
C05709			\$4,551.13	\$4,551.13	\$116,713.00	\$121,264.13
C05711			\$4,210.19	\$4,210.19	\$184,000.00	\$188,210.19
C05712			\$3,794.00	\$3,794.00	\$179,460.00	\$183,254.00
C05713			\$3,646.71	\$3,646.71	\$159,266.00	\$162,912.71
C05714			\$3,642.11	\$3,642.11	\$182,300.00	\$185,942.11
C05716			\$3,642.11	\$3,642.11	\$149,542.00	\$153,184.11
C05717			\$3,642.11	\$3,642.11	\$108,387.00	\$112,029.11
C05718			\$5,600.82	\$5,600.82	\$184,467.00	\$190,067.82
C05719			\$3,650.76	\$3,650.76	\$172,934.00	\$176,584.76
C05723			\$3,724.48	\$3,724.48	\$161,303.00	\$165,027.48
C05728			\$3,912.54	\$3,912.54	\$125,885.00	\$129,797.54
C05730			\$4,247.89	\$4,247.89	\$270,859.00	\$275,106.89
C05731			\$4,771.58	\$4,771.58	\$164,592.00	\$169,363.58
C05734			\$4,365.72	\$4,365.72	\$256,931.00	\$261,296.72
C05735			\$6,523.52	\$6,523.52	\$131,674.00	\$138,197.52
C05737			\$5,575.13	\$5,575.13	\$255,498.00	\$261,073.13
C05738			\$3,646.57	\$3,646.57	\$125,075.00	\$128,721.57
C05740			\$3,478.20	\$3,478.20	\$226,040.00	\$229,518.20
C05742			\$3,609.44	\$3,609.44	\$118,225.00	\$121,834.44
C05746			\$4,170.40	\$4,170.40	\$187,834.00	\$192,004.40
C05748			\$4,275.25	\$4,275.25	\$149,786.00	\$154,061.25
C05749			\$3,694.60	\$3,694.60	\$182,564.00	\$186,258.60
C05753			\$5,108.05	\$5,108.05	\$137,419.00	\$142,527.05
C05761			\$4,807.60	\$4,807.60	\$151,748.00	\$156,555.60
C05762			\$5,890.45	\$5,890.45	\$152,711.00	\$158,601.45
C05763			\$5,474.12	\$5,474.12	\$179,555.00	\$185,029.12
C05764			\$3,771.39	\$3,771.39	\$292,139.00	\$295,910.39
C05770			\$4,425.90	\$4,425.90	\$161,123.00	\$165,548.90
C05774			\$4,863.03	\$4,863.03	\$165,960.00	\$170,823.03
C05783			\$3,379.63	\$3,379.63	\$205,784.00	\$209,163.63
C05790			\$3,401.13	\$3,401.13	\$161,607.00	\$165,008.13
C05791			\$3,401.13	\$3,401.13	\$223,499.00	\$226,900.13
C05793			\$3,465.49	\$3,465.49	\$176,928.00	\$180,393.49
C05797			\$3,465.49	\$3,465.49	\$184,718.00	\$188,183.49
C05798			\$3,541.30	\$3,541.30	\$140,763.00	\$144,304.30
C05800			\$3,977.04	\$3,977.04	\$155,063.00	\$159,040.04
C05801			\$2,953.81	\$2,953.81	\$152,780.00	\$155,733.81
C11627			\$3,711.07	\$3,711.07	\$177,076.00	\$180,787.07

AMERICAN	1 DIV. 10	1 DIV. 11	1 DIV. 12	1 DIV. 13	1 DIV. 14	1 DIV. 15
MEDIAN	114.21	114.14	112.22	115.89	115.23	115.57
MEAN	114.00	114.00	112.20	115.89	115.23	115.57
SD (S.D.)	0.00	0.00	0.20	0.20	0.00	0.00
MIN	114.00	114.00	112.00	115.89	115.23	115.57
MAX	114.00	114.00	112.20	115.89	115.23	115.57

Note: Delinquent taxes are reported as of 2/5/08

Exhibit E.

EXHIBIT F

YELLOWSTONE CLUB ESTATES AREA
SANITARY SEWER LOCAL CONSTRUCTION AND SYSTEM DEVELOPMENT FEES

Report Date	Street Address	Subdivision	Owner	Block	Lot	Block/Lot	Address	Construction	System Development	Local Construction	SDP	Local Construction	SDP	Total Fees
3/23	Lloyd Mangrum Ln.	Davey, Carlos A & Amber Usin	Yellowstone Club Estates, 1st	7	1	C03218	3/4	17,440	\$ 2,129.42	\$ 85.18	\$ 1,142.00	\$ 45.68	\$ 3,402.28	
3/12	Lloyd Mangrum Ln.	Fitz, Brian	Yellowstone Club Estates, 1st	9	1	C03220	3/4	23,698	\$ 2,771.43	\$ 110.86	\$ 1,142.00	\$ 45.68	\$ 4,069.96	
3/40	Bobby Jones Blvd	Swanson, Joshua J	Yellowstone Club Estates, 1st	1	2	C03222	3/4	15,600	\$ 1,904.76	\$ 76.19	\$ 1,142.00	\$ 45.68	\$ 3,168.63	
3/31	Lloyd Mangrum Ln.	Finnegan, Donald J & Karen L	Yellowstone Club Estates, 1st	2	2	C03223	3/4	15,249	\$ 1,861.90	\$ 74.48	\$ 1,142.00	\$ 45.68	\$ 3,124.05	
3/21	Lloyd Mangrum Ln.	Anders, Kevin F & Denise I.	Yellowstone Club Estates, 1st	3	2	C03224	3/4	15,635	\$ 1,909.10	\$ 76.36	\$ 2,855.00	\$ 114.20	\$ 4,954.59	
3/11	Lloyd Mangrum Ln.	Yochum, Constance S	Yellowstone Club Estates, 1st	4	2	C03225	3/4	15,748	\$ 1,922.83	\$ 76.91	\$ 1,142.00	\$ 45.68	\$ 3,187.42	
3/6/1	Lloyd Mangrum Ln.	Schwartz Family Trust	Yellowstone Club Estates, 1st	6	2	C03227	3/4	15,675	\$ 1,913.92	\$ 76.56	\$ 1,142.00	\$ 45.68	\$ 3,178.15	
3/5/5	Demeter Pl	Stuk, Matthew L & Angels M	Yellowstone Club Estates, 1st	9	2	C03230	3/4	21,897	\$ 2,673.62	\$ 106.94	\$ 1,142.00	\$ 45.68	\$ 3,968.25	
3/29	Demeter Pl	Oleas, Robert L & Carole A	Yellowstone Club Estates, 1st	11	2	C03232	3/4	18,435	\$ 1,904.50	\$ 90.04	\$ 1,142.00	\$ 45.68	\$ 3,631.63	
3/25	Lloyd Mangrum Ln.	Smith, Scott P & Marci Jenny	Yellowstone Club Estates, 1st	12	2	C03233	3/4	17,723	\$ 2,163.61	\$ 96.54	\$ 1,142.00	\$ 45.68	\$ 3,497.84	
3/15	Lloyd Mangrum Ln.	Aley, Matthew W	Yellowstone Club Estates, 1st	13	2	C03234	3/4	15,635	\$ 1,909.03	\$ 76.36	\$ 1,142.00	\$ 45.68	\$ 3,173.07	
3/12	54th Street West	Beringer, Ruben	Yellowstone Club Estates, 1st	15	2	C03236	3/4	15,635	\$ 1,909.03	\$ 76.36	\$ 1,142.00	\$ 45.68	\$ 3,173.07	
3/24	Jack Burke Ln.	Loveless, Douglas M & Shelley	Yellowstone Club Estates, 2nd	19	2	C03240	3/4	15,470	\$ 1,888.89	\$ 75.56	\$ 1,142.00	\$ 45.68	\$ 3,152.12	
3/420	Bobby Jones Blvd.	Hangrove, Daniel & Ruth	Yellowstone Club Estates, 1st	21	2	C03242	3/4	15,000	\$ 1,831.50	\$ 73.26	\$ 1,142.00	\$ 45.68	\$ 3,092.44	
3/432	Vardon Pl.	Porter, Kirk A & Nancy K	Yellowstone Club Estates, 1st	23	2	C03244	3/4	20,987	\$ 2,562.51	\$ 102.50	\$ 1,142.00	\$ 45.68	\$ 3,852.69	
3/436	Vardon Pl.	Sweatberg, Rodney E	Yellowstone Club Estates, 1st	24	2	C03245	3/4	16,810	\$ 2,052.50	\$ 82.19	\$ 1,142.00	\$ 45.68	\$ 3,332.28	
3/440	Vardon Pl.	Zagel, Bruce R & Kathleen R	Yellowstone Club Estates, 1st	25	2	C03246	3/4	16,319	\$ 1,992.55	\$ 79.70	\$ 1,142.00	\$ 45.68	\$ 3,259.03	
3/23	Ben Hogan Pl	Ortiz, Douglas W	Yellowstone Club Estates, 2nd	5	3	C03252	1	21,837	\$ 2,666.30	\$ 106.65	\$ 2,855.00	\$ 114.20	\$ 5,742.15	
3/13	Ben Hogan Pl	Okeman, Michael	Yellowstone Club Estates, 2nd	6	3	C03253	1	24,382	\$ 2,977.04	\$ 119.08	\$ 2,855.00	\$ 114.20	\$ 6,965.32	
3/6/6	Bobby Jones Blvd.	Keller, Susan K & Gregory C	Yellowstone Club Estates, 2nd	9	3	C03256	1	17,423	\$ 2,127.35	\$ 85.09	\$ 2,855.00	\$ 114.20	\$ 5,181.64	
3/540	Bobby Jones Blvd.	Kozmierski, Fred & Nan A	Yellowstone Club Estates, 2nd	11	3	C03258	3/4	15,800	\$ 1,929.18	\$ 77.17	\$ 1,142.00	\$ 45.68	\$ 3,194.03	
3/514	Bobby Jones Blvd.	Adams, Roger L & Beth E	Yellowstone Club Estates, 2nd	14	3	C03261	3/4	22,221	\$ 2,713.18	\$ 108.53	\$ 1,142.00	\$ 45.68	\$ 4,009.10	
3/506	Bobby Jones Blvd.	Stanley, Barbara T &	Yellowstone Club Estates, 2nd	15	3	C03262	3/4	15,851	\$ 1,935.41	\$ 77.42	\$ 1,142.00	\$ 45.68	\$ 3,200.50	
3/412	Ben Hogan Ln.	Wedel, Avril B & Excel L	Yellowstone Club Estates, 2nd	10	4	C03274	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/311	Ben Hogan Ln.	Grill, Curnella Companion & Le	Yellowstone Club Estates, 2nd	3	5	C03276B	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/223	Ben Hogan Ln.	Rodriguez, Daniel V & Teresa M	Yellowstone Club Estates, 2nd	6	5	C03277B	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/215	Ben Hogan Ln.	Judson, Gregory L	Yellowstone Club Estates, 2nd	7	5	C03278	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/209	Ben Hogan Ln.	Foxley Montana Properties Llc	Yellowstone Club Estates, 2nd	8	5	C03278A	3/4	16,086	\$ 1,964.10	\$ 78.56	\$ 1,142.00	\$ 45.68	\$ 3,230.34	
3/607	Bobby Jones Blvd.	Clark, Flurence L &	Yellowstone Club Estates, 2nd	11A	5	C03279A	3/4	15,033	\$ 1,835.53	\$ 73.42	\$ 1,142.00	\$ 45.68	\$ 3,096.63	
3/242	Jack Burke Ln.	Ward, Ronne L & Brendi K	Yellowstone Club Estates, 2nd	15	5	C03280B	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/330	Jack Burke Ln.	Reznor, Bryant M & Amanda J	Yellowstone Club Estates, 2nd	19A	5	C03281B	3/4	15,189	\$ 1,854.58	\$ 74.18	\$ 1,142.00	\$ 45.68	\$ 3,116.44	
3/606	Gene Sanzen Dr.	Wilcox, John H & Ann E	Yellowstone Club Estates, 2nd	20A	5	C03281C	3/4	15,972	\$ 1,950.18	\$ 78.01	\$ 1,142.00	\$ 45.68	\$ 3,215.87	
3/538	Gene Sanzen Dr.	Eisele, Burton G & Shirley L	Yellowstone Club Estates, 2nd	1	6	C03282	3/4	18,820	\$ 2,297.02	\$ 91.92	\$ 1,142.00	\$ 45.68	\$ 3,577.52	
3/229	Jack Burke Ln.	Robinson, George Stephen &	Yellowstone Club Estates, 2nd	7	6	C03284	3/4	10,890	\$ 1,329.07	\$ 53.19	\$ 1,142.00	\$ 45.68	\$ 2,520.54	
3/225	Jack Burke Ln.	Glen, Guy C & Lucia H	Yellowstone Club Estates, 2nd	8	6	C03284A	3/4	15,213	\$ 1,857.51	\$ 74.30	\$ 1,142.00	\$ 45.68	\$ 3,119.49	
3/555	Bobby Jones Blvd.	Brown-Green, Stacy L	Yellowstone Club Estates, 2nd	10	6	C03285	3/4	15,833	\$ 1,933.21	\$ 77.33	\$ 1,142.00	\$ 45.68	\$ 3,198.22	
3/541	Bobby Jones Blvd.	Star, David J & Joey J	Yellowstone Club Estates, 2nd	11	6	C03285A	3/4	15,920	\$ 1,945.05	\$ 77.80	\$ 1,142.00	\$ 45.68	\$ 3,210.54	
3/533	Bobby Jones Blvd.	Okrugly, Michael	Yellowstone Club Estates, 2nd	12	6	C03285B	3/4	16,202	\$ 1,978.26	\$ 79.13	\$ 1,142.00	\$ 45.68	\$ 3,245.07	
3/336	Horton Smith Ln.	Renn, Richard H	Yellowstone Club Estates, 2nd	20	6	C03288A	3/4	16,093	\$ 1,964.95	\$ 78.60	\$ 1,142.00	\$ 45.68	\$ 3,221.33	
3/329	Horton Smith Ln.	Loucks, Robert A & Stacy	Yellowstone Club Estates, 2nd	2	7	C03290	3/4	15,698	\$ 1,843.47	\$ 73.74	\$ 1,142.00	\$ 45.68	\$ 3,104.88	
3/311	Horton Smith Ln.	Holtevold, John F & Mary B	Yellowstone Club Estates, 2nd	4	7	C03290B	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/211	Horton Smith Ln.	Smith, Ronda S	Yellowstone Club Estates, 2nd	9	7	C03292A	3/4	15,996	\$ 1,953.11	\$ 78.12	\$ 1,142.00	\$ 45.68	\$ 3,218.92	
3/521	Bobby Jones Blvd.	Waggoner, Caroline	Yellowstone Club Estates, 2nd	10	7	C03292B	3/4	15,372	\$ 1,876.92	\$ 75.08	\$ 1,142.00	\$ 45.68	\$ 3,139.68	
3/513	Bobby Jones Blvd.	Ward, Richard K	Yellowstone Club Estates, 2nd	11	7	C03293	3/4	16,000	\$ 1,933.60	\$ 78.14	\$ 1,142.00	\$ 45.68	\$ 3,219.42	
3/232	Lloyd Mangrum Ln.	Handy Builders Inc	Yellowstone Club Estates, 2nd	15A	7	C03296	3/4	14,560	\$ 1,707.45	\$ 70.82	\$ 1,142.00	\$ 45.68	\$ 3,028.95	
3/340	Lloyd Mangrum Ln.	Dolan, Eugen J & Marietta	Yellowstone Club Estates, 2nd	21	7	C03302	3/4	19,719	\$ 2,407.69	\$ 96.31	\$ 1,142.00	\$ 45.68	\$ 3,691.68	
3/313	Lloyd Mangrum Ln.	Putter, Mark E & Teri L	Yellowstone Club Estates, 2nd	4	8	C03306	3/4	15,820	\$ 1,931.62	\$ 77.26	\$ 1,142.00	\$ 45.68	\$ 3,196.57	
3/404	Gene Sanzen Dr.	Rosatti, Robert J & Marian M	Yellowstone Club Estates, 2nd	11	8	C03313	3/4	16,142	\$ 1,709.04	\$ 78.84	\$ 1,142.00	\$ 45.68	\$ 3,237.46	
3/416	Gene Sanzen Dr.	Reineking, Jeff F & Patricia	Yellowstone Club Estates, 2nd	13	8	C03315	3/4	17,485	\$ 2,134.92	\$ 85.40	\$ 1,142.00	\$ 45.68	\$ 3,408.00	
3/424	Gene Sanzen Dr.	Johns, Marie P & Diane M	Yellowstone Club Estates, 2nd	14	8	C03316	3/4	20,825	\$ 2,542.73	\$ 101.71	\$ 1,142.00	\$ 45.68	\$ 3,832.12	
3/452	Gene Sanzen Dr.	Bernhard, Roger E	Yellowstone Club Estates, 2nd	19	8	C03321	3/4	17,374	\$ 2,121.37	\$ 84.85	\$ 1,142.00	\$ 45.68	\$ 3,191.90	
3/466	Gene Sanzen Dr.	Nigh, David G & Sarah P Trust	Yellowstone Club Estates, 2nd	20	8	C03322	3/4	17,161	\$ 2,095.36	\$ 83.81	\$ 1,142.00	\$ 45.68	\$ 3,366.85	
3/459	Gene Sanzen Dr.	Zavitz, Richard J	Yellowstone Club Estates, 3rd	4	9	C03325	3/4	19,956	\$ 2,436.63	\$ 92.47	\$ 1,142.00	\$ 45.68	\$ 3,721.71	
3/445	Gene Sanzen Dr.	Melzer, Richard B & Hilarieh	Yellowstone Club Estates, 3rd	6	9	C03327	3/4	16,970	\$ 2,072.04	\$ 82.88	\$ 1,142.00	\$ 45.68	\$ 3,342.60	
3/425	Gene Sanzen Dr.	Hodges, David N & Kathryn L	Yellowstone Club Estates, 3rd	9	9	C03330	3/4	17,400	\$ 2,124.54	\$ 84.98	\$ 1,142.00	\$ 45.68	\$ 3,397.20	
3/314	4th Street West	Mitchell, Jeffrey	Yellowstone Club Estates, 3rd	12	9	C03331B	3/4	16,388	\$ 2,000.97	\$ 80.04	\$ 1,142.00	\$ 45.68	\$ 3,268.69	
3/406	4th Street West	Thompson, Thomas G	Yellowstone Club Estates, 3rd	16	9	C03333	3/4	15,120	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/423	4th Street West	Burke, Jack G & Laurie L	Yellowstone Club Estates, 3rd	18	9	C03334	3/4	16,853	\$ 2,057.75	\$ 82.31	\$ 1,142.00	\$ 45.68	\$ 3,327.74	
3/406	Walker Hagen Dr.	Graham, Christopher	Yellowstone Club Estates, 3rd	19	9	C03335	3/4	16,449	\$ 2,008.42	\$ 89.34	\$ 1,142.00	\$ 45.68	\$ 3,276.44	
3/422	Walker Hagen Dr.	Tidwell, Daniel E	Yellowstone Club Estates, 3rd	21	9	C03337	3/4	15,130	\$ 1,846.15	\$ 73.85	\$ 1,142.00	\$ 45.68	\$ 3,107.68	
3/609	Gene Sanzen Dr.	Ujland, Herbert L & Mary	Yellowstone Club Estates, 3rd	2	10	C03340	3/4	16,814	\$ 2,052.99	\$ 82.12	\$ 1,142.00	\$ 45.68	\$ 3,322.79	
3/525	Gene Sanzen Dr.	Westerlund, Christopher R	Yellowstone Club Estates, 3rd	6	10	C03341	3/4	16,200	\$ 1,978.03	\$ 79.12	\$ 1,142.00	\$ 45.68	\$ 3,244.82	

Exhibit B

RECOMMENDED BONDING COST ANALYSIS

SID 1384 - YELLOWSTONE COUNTRY CLUB

Sanitary Sewer Local Connections

CONSTRUCTION AND SYSTEM DEVELOPMENT FEES	\$ 450,220.95
<hr/>	
SID COSTS	
ADMINISTRATION / FINANCE FEES (2.5%)	\$ 12,375.00
ENGINEERING FEE (1.0%)	\$ 4,950.00
SID REVOLVING FUND (5%)	\$ 24,750.00
LEGAL FEES (0.5%)	\$ 2,475.00
ROUNDOFF	\$ 229.05
TOTAL BONDING COST	\$ 495,000.00

BONDS AWARDED TO:

INTEREST RATE _____ % DATE BONDS ISSUED: _____
 _____ BONDS @ \$ _____ TOTAL ISSUE \$ _____
 PREMIUM \$ _____ BONDS TO BE PAID ANNUALLY COMMENCING JANUARY 1, _____
 AND SHALL MATURE JANUARY 1, _____
 APPROVED THIS _____ DAY OF _____ 20 _____

ENGINEER FOR THE DISTRICT

DIRECTOR OF FINANCE

CITY ENGINEER

PART III
SID 1384 - YELLOWSTONE CLUB ESTATES
TABLE OF ESTIMATED ASSESSMENTS PER PROPERTY

SID COSTS:

ESTIMATE PER CONCEPT PLANS
 ESTIMATE PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

PARCEL	OWNER	SUBDIVISION	BLK	LOT/TRACT	TAX I.D. 6-13	LOT AREA (S.F.)	ASSESSMENT #1 SEWER CONSTRUCTION & FRANCHISE FEE			ASSESSMENT #2 SYSTEM DEVELOPMENT AND FRANCHISE FEE 3/4" METER			ASSESSMENT #3 SYSTEM DEVELOPMENT AND FRANCHISE FEE 1" METER			TOTAL COST
							CODE UNIT RATE		\$0.139614	CODE UNIT RATE		2 EA	CODE UNIT RATE		\$3,264.52	
							CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	
							CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	
97	Lacey, Laura J Trustee	Yellowstone Club Estates, 6th	20	26	C05718	16,734	1	16,734.00	\$2,336.30	2	1.00	\$1,305.81		0.00	\$0.00	\$3,642.11
98	Schmechel, Michael T & Christi	Yellowstone Club Estates, 6th	20	27	C05719	16,734	1	16,734.00	\$2,336.30		0.00	\$0.00	3	1.00	\$3,264.52	\$5,600.82
99	McLaughlin, Robert	Yellowstone Club Estates, 6th	21	1	C05723	16,796	1	16,796.00	\$2,344.95	2	1.00	\$1,305.81		0.00	\$0.00	\$3,650.76
100	Lamotte, Gregory &	Yellowstone Club Estates, 6th	21	6	C05728	17,324	1	17,324.00	\$2,418.67	2	1.00	\$1,305.81		0.00	\$0.00	\$3,724.48
101	Boschini, Fernando G & Patrici	Yellowstone Club Estates, 6th	22	4	C05730	18,671	1	18,671.00	\$2,606.73	2	1.00	\$1,305.81		0.00	\$0.00	\$3,912.54
102	Cain, James M Jr	Yellowstone Club Estates, 6th	22	5	C05731	21,073	1	21,073.00	\$2,942.08	2	1.00	\$1,305.81		0.00	\$0.00	\$4,247.89
103	Stutznegger, Sol	Yellowstone Club Estates, 6th	22	11	C05734	24,824	1	24,824.00	\$3,465.77	2	1.00	\$1,305.81		0.00	\$0.00	\$4,771.58
104	Reineking, Jon K & Glenda R	Yellowstone Club Estates, 6th	22	14	C05735	21,917	1	21,917.00	\$3,059.92	2	1.00	\$1,305.81		0.00	\$0.00	\$4,365.72
105	Stacey, Calvin J & Tamara M C	Yellowstone Club Estates, 6th	22	16	C05737	23,343	1	23,343.00	\$3,259.01		0.00	\$0.00	3	1.00	\$3,264.52	\$6,523.52
106	Grob, Michael & Kristi	Yellowstone Club Estates, 6th	22	17	C05738	16,550	1	16,550.00	\$2,310.61		0.00	\$0.00	3	1.00	\$3,264.52	\$5,575.13
107	Schmitt, Michael E & Lori A	Yellowstone Club Estates, 6th	22	19	C05740	16,766	1	16,766.00	\$2,340.77	2	1.00	\$1,305.81		0.00	\$0.00	\$3,646.57
108	Pestle, Daniel S & Rebecca L	Yellowstone Club Estates, 6th	22	28	C05742	15,560	1	15,560.00	\$2,172.39	2	1.00	\$1,305.81		0.00	\$0.00	\$3,478.20
109	Michelotti, Robert G Jr & Conn	Yellowstone Club Estates, 6th	22	38	C05746	16,500	1	16,500.00	\$2,303.63	2	1.00	\$1,305.81		0.00	\$0.00	\$3,609.44
110	Sanders, Douglas E & Cindy	Yellowstone Club Estates, 6th	24	3	C05748	20,518	1	20,518.00	\$2,864.60	2	1.00	\$1,305.81		0.00	\$0.00	\$4,170.40
111	Berg, Orfey V	Yellowstone Club Estates, 6th	25	1	C05749	21,269	1	21,269.00	\$2,969.45	2	1.00	\$1,305.81		0.00	\$0.00	\$4,275.25
112	Rocky Mountain Aircraft Leasin	Yellowstone Club Estates, 6th	25	5	C05753	17,110	1	17,110.00	\$2,388.79	2	1.00	\$1,305.81		0.00	\$0.00	\$3,694.60
113	Battaglia, John Rtrustee	Yellowstone Club Estates, 6th	25	13	C05761	27,234	1	27,234.00	\$3,802.24	2	1.00	\$1,305.81		0.00	\$0.00	\$5,108.05
114	Selensky, Richard F & Amy E	Yellowstone Club Estates, 6th	25	14	C05762	25,082	1	25,082.00	\$3,501.79	2	1.00	\$1,305.81		0.00	\$0.00	\$4,807.60
115	Plath, R Russell & Susan L	Yellowstone Club Estates, 6th	25	15	C05763	32,838	1	32,838.00	\$4,584.64	2	1.00	\$1,305.81		0.00	\$0.00	\$5,890.45
116	Schneider, Michelle Renee	Yellowstone Club Estates, 6th	25	16	C05764	29,856	1	29,856.00	\$4,168.31	2	1.00	\$1,305.81		0.00	\$0.00	\$5,474.12
117	Bronson, George M & Gail F	Yellowstone Club Estates, 6th	25	22	C05770	17,660	1	17,660.00	\$2,465.58	2	1.00	\$1,305.81		0.00	\$0.00	\$3,771.39
118	Hatzell, Eric Joseph	Yellowstone Club Estates, 6th	25	26	C05774	22,348	1	22,348.00	\$3,120.09	2	1.00	\$1,305.81		0.00	\$0.00	\$4,425.90
119	Khoe, David R & Kari M	Yellowstone Club Estates, 6th	25	35	C05783	25,479	1	25,479.00	\$3,557.22	2	1.00	\$1,305.81		0.00	\$0.00	\$4,863.03
120	Ryan, M Casey	Yellowstone Club Estates, 6th	26	6	C05790	14,854	1	14,854.00	\$2,073.82	2	1.00	\$1,305.81		0.00	\$0.00	\$3,379.63
121	Stinehagen, James & Chrystl	Yellowstone Club Estates, 6th	26	7	C05791	15,008	1	15,008.00	\$2,095.32	2	1.00	\$1,305.81		0.00	\$0.00	\$3,401.13
122	Quarles, Timothy D	Yellowstone Club Estates, 6th	26	9	C05793	15,008	1	15,008.00	\$2,095.32	2	1.00	\$1,305.81		0.00	\$0.00	\$3,401.13
123	Hammond, Steve W & Bronwyn A	Yellowstone Club Estates, 6th	26	13	C05797	15,469	1	15,469.00	\$2,159.69	2	1.00	\$1,305.81		0.00	\$0.00	\$3,465.49
124	Alweis, Sheldon	Yellowstone Club Estates, 6th	26	14	C05798	15,469	1	15,469.00	\$2,159.69	2	1.00	\$1,305.81		0.00	\$0.00	\$3,465.49
125	Evans, Alan R & Sharon F	Yellowstone Club Estates, 6th	26	16	C05800	16,012	1	16,012.00	\$2,235.50	2	1.00	\$1,305.81		0.00	\$0.00	\$3,541.30
126	Riley, Edward J	Yellowstone Club Estates, 6th	26	17	C05801	19,133	1	19,133.00	\$2,671.23	2	1.00	\$1,305.81		0.00	\$0.00	\$3,977.04
127	Keith, Philip D	Yellowstone Club Estates, 4th	13	3A, 5A, 6, 7A, 8A7	C11627	11,804	1	11,804.00	\$1,648.00	2	1.00	\$1,305.81		0.00	\$0.00	\$2,953.81
TOTALS							127	2,245,428.00	\$313,492.85	119	119	\$155,391.02	8	8	\$26,116.14	

PART III
SID 1384 - YELLOWSTONE CLUB ESTATES
TABLE OF ESTIMATED ASSESSMENTS PER PROPERTY

SID COSTS:

ESTIMATE PER CONCEPT PLANS
 ESTIMATE PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

PARCEL	OWNER	SUBDIVISION	BLK	LOT/TRACT	TAX I.D. 6-13	LOT AREA (S.F.)	ASSESSMENT #1 SEWER CONSTRUCTION & FRANCHISE FEE			ASSESSMENT #2 SYSTEM DEVELOPMENT AND FRANCHISE FEE 3/4" METER			ASSESSMENT #3 SYSTEM DEVELOPMENT AND FRANCHISE FEE 1" METER			TOTAL COST
							CODE	UNIT RATE	1 SF \$0.139614	CODE	UNIT RATE	2 EA \$1,305.81	CODE	UNIT RATE	3 EA \$3,264.52	
							CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	CODE	ASSESSED QUANTITY	ASSESSED VALUE	
65	Torres, Rudolph M & Vicki Amun	Yellowstone Club Estates, 3rd	10	12	C03344	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
66	Bukowski, Gene W & Cynthia L.	Yellowstone Club Estates, 3rd	10	13	C03345	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
67	Carlson, Cynthia K	Yellowstone Club Estates, 3rd	10	18	C03346B	15,078	1	15,078.00	\$2,105.10		0.00	\$0.00	3	1.00	\$3,264.52	\$5,369.61
68	Mcclintock Family Trust 1/2 (E	Yellowstone Club Estates, 4th	11	1	C03348	15,875	1	15,875.00	\$2,216.37	2	1.00	\$1,305.81		0.00	\$0.00	\$3,522.18
69	Rocky Mountain Aircraft Leasin	Yellowstone Club Estates, 4th	11	6	C03352	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
70	Cooke, Carolee F	Yellowstone Club Estates, 4th	12	1	C03355	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
71	Green, Stacy	Yellowstone Club Estates, 4th	12	2	C03356	15,532	1	15,532.00	\$2,168.48	2	1.00	\$1,305.81		0.00	\$0.00	\$3,474.29
72	Schneider, Robert S & Dorothy	Yellowstone Club Estates, 4th	12	7	C03361	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
73	Gray, Michael J & Rebecca J	Yellowstone Club Estates, 5th	13	1A	C03364	41,091	1	41,091.00	\$5,736.87	2	1.00	\$1,305.81		0.00	\$0.00	\$7,042.68
74	Andresen, Joel	Yellowstone Club Estates, 4th	13	4A	C03367	17,228	1	17,228.00	\$2,405.27	2	1.00	\$1,305.81		0.00	\$0.00	\$3,711.07
75	Leichner, John A & Sandy	Yellowstone Club Estates, 4th	15	3	C03374B	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
76	Grimsley, Patrick F & Lisa A	Yellowstone Club Estates, 4th	15	5	C03375	15,724	1	15,724.00	\$2,195.29	2	1.00	\$1,305.81		0.00	\$0.00	\$3,501.10
77	Kernall, David	Yellowstone Club Estates, 4th	15	8	C03377A	19,852	1	19,852.00	\$2,771.61	2	1.00	\$1,305.81		0.00	\$0.00	\$4,077.42
78	Clark, Ernest E & Dorothy A	Yellowstone Club Estates, 4th	15	10	C03377C	16,250	1	16,250.00	\$2,268.73	2	1.00	\$1,305.81		0.00	\$0.00	\$3,574.53
79	Manning, Thomas G & Christine	Yellowstone Club Estates, 4th	16	2	C03379	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
80	Judge, Michael J & Rosemary F	Yellowstone Club Estates, 4th	16	3	C03380	15,625	1	15,625.00	\$2,181.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,487.27
81	Butler, Howard T	Yellowstone Club Estates, 4th	16	6	C03382	15,085	1	15,085.00	\$2,106.07	2	1.00	\$1,305.81		0.00	\$0.00	\$3,411.88
82	Mundt, Rebecca Ruth	Yellowstone Club Estates, 4th	16	7	C03383	15,085	1	15,085.00	\$2,106.07	2	1.00	\$1,305.81		0.00	\$0.00	\$3,411.88
83	Lindell, Scott & Jill	Yellowstone Club Estates, 6th	20	1	C05693	18,930	1	18,930.00	\$2,642.89	2	1.00	\$1,305.81		0.00	\$0.00	\$3,948.70
84	King, Jack E & Mary Susan	Yellowstone Club Estates, 6th	20	2	C05694	16,914	1	16,914.00	\$2,361.43	2	1.00	\$1,305.81		0.00	\$0.00	\$3,667.24
85	Green, John W & Carol L H Trus	Yellowstone Club Estates, 6th	20	3	C05695	18,271	1	18,271.00	\$2,550.88	2	1.00	\$1,305.81		0.00	\$0.00	\$3,856.69
86	Shirley, Clint F	Yellowstone Club Estates, 6th	20	5	C05697	20,720	1	20,720.00	\$2,892.80	2	1.00	\$1,305.81		0.00	\$0.00	\$4,198.61
87	Mysse, Arne R & Vikki L	Yellowstone Club Estates, 6th	20	7	C05699	16,441	1	16,441.00	\$2,295.39	2	1.00	\$1,305.81		0.00	\$0.00	\$3,601.20
88	Martin, Bradley A	Yellowstone Club Estates, 6th	20	8	C05700	16,734	1	16,734.00	\$2,336.30	2	1.00	\$1,305.81		0.00	\$0.00	\$3,642.11
89	Wing, Cheryl S	Yellowstone Club Estates, 6th	20	13	C05705	20,500	1	20,500.00	\$2,862.08	2	1.00	\$1,305.81		0.00	\$0.00	\$4,167.89
90	Habeck, Charles J & Sally J	Yellowstone Club Estates, 6th	20	17	C05709	17,550	1	17,550.00	\$2,450.22	2	1.00	\$1,305.81		0.00	\$0.00	\$3,756.03
91	Pueringer, Robert Joseph &	Yellowstone Club Estates, 6th	20	19	C05711	23,245	1	23,245.00	\$3,245.32	2	1.00	\$1,305.81		0.00	\$0.00	\$4,551.13
92	Daines, David T & Maribeth W	Yellowstone Club Estates, 6th	20	20	C05712	20,803	1	20,803.00	\$2,904.39	2	1.00	\$1,305.81		0.00	\$0.00	\$4,210.19
93	Replogle, Robert E	Yellowstone Club Estates, 6th	20	21	C05713	17,822	1	17,822.00	\$2,488.20	2	1.00	\$1,305.81		0.00	\$0.00	\$3,794.00
94	Biggs, Brian	Yellowstone Club Estates, 6th	20	22	C05714	16,767	1	16,767.00	\$2,340.91	2	1.00	\$1,305.81		0.00	\$0.00	\$3,646.71
95	Smith, Cary L & Susan B	Yellowstone Club Estates, 6th	20	24	C05716	16,734	1	16,734.00	\$2,336.30	2	1.00	\$1,305.81		0.00	\$0.00	\$3,642.11
96	Nielsen, Michael D	Yellowstone Club Estates, 6th	20	25	C05717	16,734	1	16,734.00	\$2,336.30	2	1.00	\$1,305.81		0.00	\$0.00	\$3,642.11

PART III
SID 1384 - YELLOWSTONE CLUB ESTATES
TABLE OF ESTIMATED ASSESSMENTS PER PROPERTY

SID COSTS:

ESTIMATE PER CONCEPT PLANS
 ESTIMATE PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

PARCEL	OWNER	SUBDIVISION	BLK	LOT/TRACT	TAX I.D. 6-13	LOT AREA (S.F.)	ASSESSMENT #1 SEWER CONSTRUCTION & FRANCHISE FEE			ASSESSMENT #2 SYSTEM DEVELOPMENT AND FRANCHISE FEE 3/4" METER			ASSESSMENT #3 SYSTEM DEVELOPMENT AND FRANCHISE FEE 1" METER			TOTAL COST
							CODE	UNIT	SF	CODE	UNIT	EA	CODE	UNIT	EA	
							RATE	\$0.139614		RATE	\$1,305.81		RATE	\$3,264.52		
33	Elsele, Barton G & Shirley L	Yellowstone Club Estates, 2nd	6	1	C03282	18,820	1	18,820.00	\$2,627.53	2	1.00	\$1,305.81		0.00	\$0.00	\$3,933.34
34	Robinson, George Stephen &	Yellowstone Club Estates, 2nd	6	7	C03284	10,890	1	10,890.00	\$1,520.39	2	1.00	\$1,305.81		0.00	\$0.00	\$2,826.20
35	Glenn, Guy C & Lucia H	Yellowstone Club Estates, 2nd	6	8	C03284A	15,213	1	15,213.00	\$2,123.95	2	1.00	\$1,305.81		0.00	\$0.00	\$3,429.75
36	Brown-Green, Stacy L	Yellowstone Club Estates, 2nd	6	10	C03285	15,833	1	15,833.00	\$2,210.51	2	1.00	\$1,305.81		0.00	\$0.00	\$3,516.31
37	Starr, David L & Joey G	Yellowstone Club Estates, 2nd	6	11	C03285A	15,930	1	15,930.00	\$2,224.05	2	1.00	\$1,305.81		0.00	\$0.00	\$3,529.86
38	Okragly, Michael	Yellowstone Club Estates, 2nd	6	12	C03285B	16,202	1	16,202.00	\$2,262.02	2	1.00	\$1,305.81		0.00	\$0.00	\$3,567.83
39	Renn, Richard H	Yellowstone Club Estates, 2nd	6	20	C03288A	16,093	1	16,093.00	\$2,246.81	2	1.00	\$1,305.81		0.00	\$0.00	\$3,552.61
40	Loucks, Robert & Stacy	Yellowstone Club Estates, 2nd	7	2	C03290	15,098	1	15,098.00	\$2,107.89	2	1.00	\$1,305.81		0.00	\$0.00	\$3,413.70
41	Halstedt, John L & Mary B	Yellowstone Club Estates, 2nd	7	4	C03290B	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
42	Smith, Ronda S	Yellowstone Club Estates, 2nd	7	9	C03292A	15,996	1	15,996.00	\$2,233.26	2	1.00	\$1,305.81		0.00	\$0.00	\$3,539.07
43	Waggoner, Caroline	Yellowstone Club Estates, 2nd	7	10	C03292B	15,372	1	15,372.00	\$2,146.14	2	1.00	\$1,305.81		0.00	\$0.00	\$3,451.95
44	Ward, Richard A	Yellowstone Club Estates, 2nd	7	11	C03293	16,000	1	16,000.00	\$2,233.82	2	1.00	\$1,305.81		0.00	\$0.00	\$3,539.63
45	Hardy Builders Inc	Yellowstone Club Estates, 2nd	7	15A	C03296	14,500	1	14,500.00	\$2,024.40	2	1.00	\$1,305.81		0.00	\$0.00	\$3,330.21
46	Dolan, Eugen J & Marietta	Yellowstone Club Estates, 2nd	7	21	C03302	19,719	1	19,719.00	\$2,753.05	2	1.00	\$1,305.81		0.00	\$0.00	\$4,058.85
47	Pattee, Mark E & Teri L	Yellowstone Club Estates, 2nd	8	4	C03306	15,820	1	15,820.00	\$2,208.69	2	1.00	\$1,305.81		0.00	\$0.00	\$3,514.50
48	Rosatti, Robert J & Marian M	Yellowstone Club Estates, 2nd	8	11	C03313	16,142	1	16,142.00	\$2,253.65	2	1.00	\$1,305.81		0.00	\$0.00	\$3,559.45
49	Reineking, Jeff E & Patricia	Yellowstone Club Estates, 2nd	8	13	C03315	17,485	1	17,485.00	\$2,441.15	2	1.00	\$1,305.81		0.00	\$0.00	\$3,746.96
50	Johns, Merle P & Diane M	Yellowstone Club Estates, 2nd	8	14	C03316	20,825	1	20,825.00	\$2,907.46	2	1.00	\$1,305.81		0.00	\$0.00	\$4,213.27
51	Bernhardt, Roger E	Yellowstone Club Estates, 2nd	8	19	C03321	17,374	1	17,374.00	\$2,425.65	2	1.00	\$1,305.81		0.00	\$0.00	\$3,731.46
52	Nigh, David G & Sarah P Truste	Yellowstone Club Estates, 2nd	8	20	C03322	17,161	1	17,161.00	\$2,395.91	2	1.00	\$1,305.81		0.00	\$0.00	\$3,701.72
53	Zavitz, Richard J	Yellowstone Club Estates, 3rd	9	4	C03325	19,956	1	19,956.00	\$2,786.13	2	1.00	\$1,305.81		0.00	\$0.00	\$4,091.94
54	Melzer, Richard B & Elizabeth	Yellowstone Club Estates, 3rd	9	6	C03327	16,970	1	16,970.00	\$2,369.25	2	1.00	\$1,305.81		0.00	\$0.00	\$3,675.05
55	Hodges, David N & Kathryn L	Yellowstone Club Estates, 3rd	9	9	C03330	17,400	1	17,400.00	\$2,429.28	2	1.00	\$1,305.81		0.00	\$0.00	\$3,735.09
56	Mitchell, Jeffrey	Yellowstone Club Estates, 3rd	9	12	C03331B	16,388	1	16,388.00	\$2,287.99	2	1.00	\$1,305.81		0.00	\$0.00	\$3,593.80
57	Thompson, Thomas G	Yellowstone Club Estates, 3rd	9	16	C03333	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
58	Burke, Jack G & Laurie L	Yellowstone Club Estates, 3rd	9	18	C03334	16,853	1	16,853.00	\$2,352.91	2	1.00	\$1,305.81		0.00	\$0.00	\$3,658.72
59	Graham, Christopher	Yellowstone Club Estates, 3rd	9	19	C03335	16,449	1	16,449.00	\$2,296.51	2	1.00	\$1,305.81		0.00	\$0.00	\$3,602.32
60	Tidswell, Daniel E	Yellowstone Club Estates, 3rd	9	21	C03337	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
61	Tjaaland, Herbert L & Mary	Yellowstone Club Estates, 3rd	10	2	C03340	16,814	1	16,814.00	\$2,347.47	2	1.00	\$1,305.81		0.00	\$0.00	\$3,653.27
62	Westerlund, Christopher R	Yellowstone Club Estates, 3rd	10	6	C03341	16,200	1	16,200.00	\$2,261.74	2	1.00	\$1,305.81		0.00	\$0.00	\$3,567.55
63	Cahill, Patrick J & Edna R	Yellowstone Club Estates, 3rd	10	9	C03342	16,200	1	16,200.00	\$2,261.74	2	1.00	\$1,305.81		0.00	\$0.00	\$3,567.55
64	Haynes, Mark J	Yellowstone Club Estates, 3rd	10	11	C03343A	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77

PART III
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 ESTIMATE PER BID PRICES
 FINAL PER ACTUAL CONSTRUCTION

PARCEL	OWNER	SUBDIVISION	BLK	LOT/TRACT	TAX I.D. 6-13	LOT AREA (S.F.)	ASSESSMENT #1 SEWER CONSTRUCTION & FRANCHISE FEE			ASSESSMENT #2 SYSTEM DEVELOPMENT AND FRANCHISE FEE 3/4" METER			ASSESSMENT #3 SYSTEM DEVELOPMENT AND FRANCHISE FEE 1" METER			TOTAL COST
							CODE	1 SF \$0.139614	CODE	2 EA \$1,305.81	CODE	3 EA \$3,264.52	CODE	ASSESSED QUANTITY	ASSESSED VALUE	
							UNIT RATE	ASSESSED QUANTITY	ASSESSED VALUE	UNIT RATE	ASSESSED QUANTITY	ASSESSED VALUE	UNIT RATE	ASSESSED QUANTITY	ASSESSED VALUE	
1	Davey, Carlos A & Amber Ussin	Yellowstone Club Estates, 1st	1	7	C03218	17,440	1	17,440.00	\$2,434.87	2	1.00	\$1,305.81		0.00	\$0.00	\$3,740.67
2	Fox, Brian	Yellowstone Club Estates, 1st	1	9	C03220	22,698	1	22,698.00	\$3,168.96	2	1.00	\$1,305.81		0.00	\$0.00	\$4,474.76
3	Swain, Joshua J	Yellowstone Club Estates, 1st	2	1	C03222	15,600	1	15,600.00	\$2,177.98	2	1.00	\$1,305.81		0.00	\$0.00	\$3,483.78
4	Finnegan, Donald J & Karen L	Yellowstone Club Estates, 1st	2	2	C03223	15,249	1	15,249.00	\$2,128.97	2	1.00	\$1,305.81		0.00	\$0.00	\$3,434.78
5	Anders, Kevin C & Denise L	Yellowstone Club Estates, 1st	2	3	C03224	15,635	1	15,635.00	\$2,182.86		0.00	\$0.00	3	1.00	\$3,264.52	\$5,447.38
6	Yochum, Constance S	Yellowstone Club Estates, 1st	2	4	C03225	15,748	1	15,748.00	\$2,198.64	2	1.00	\$1,305.81		0.00	\$0.00	\$3,504.45
7	Schwartz Family Trust	Yellowstone Club Estates, 1st	2	6	C03227	15,675	1	15,675.00	\$2,188.45	2	1.00	\$1,305.81		0.00	\$0.00	\$3,494.25
8	Slade, Matthew L & Angela M	Yellowstone Club Estates, 1st	2	9	C03230	21,897	1	21,897.00	\$3,057.12	2	1.00	\$1,305.81		0.00	\$0.00	\$4,362.93
9	Olsen, Robert L & Carole A	Yellowstone Club Estates, 1st	2	11	C03232	18,435	1	18,435.00	\$2,573.78	2	1.00	\$1,305.81		0.00	\$0.00	\$3,879.59
10	Smith, Scott P & Marcie Jenay	Yellowstone Club Estates, 1st	2	12	C03233	17,720	1	17,720.00	\$2,473.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,779.76
11	Aley, Matthew W	Yellowstone Club Estates, 1st	2	13	C03234	15,635	1	15,635.00	\$2,182.86	2	1.00	\$1,305.81		0.00	\$0.00	\$3,488.67
12	Beringer, Ruben	Yellowstone Club Estates, 1st	2	15	C03236	15,635	1	15,635.00	\$2,182.86	2	1.00	\$1,305.81		0.00	\$0.00	\$3,488.67
13	Vogel, Meredith A	Yellowstone Club Estates, 1st	2	19	C03240	15,470	1	15,470.00	\$2,159.83	2	1.00	\$1,305.81		0.00	\$0.00	\$3,465.63
14	Hargrove, Daniel & Ruth	Yellowstone Club Estates, 1st	2	21	C03242	15,000	1	15,000.00	\$2,094.21	2	1.00	\$1,305.81		0.00	\$0.00	\$3,400.01
15	Porter, Kirk A & Nancy K	Yellowstone Club Estates, 1st	2	23	C03244	20,987	1	20,987.00	\$2,930.08	2	1.00	\$1,305.81		0.00	\$0.00	\$4,235.88
16	Swedberg, Rodney E	Yellowstone Club Estates, 1st	2	24	C03245	16,810	1	16,810.00	\$2,346.91	2	1.00	\$1,305.81		0.00	\$0.00	\$3,652.72
17	Zagel, Bruce R & Kathleen R	Yellowstone Club Estates, 1st	2	25	C03246	16,319	1	16,319.00	\$2,278.36	2	1.00	\$1,305.81		0.00	\$0.00	\$3,584.17
18	Grotz, Douglas W	Yellowstone Club Estates, 2nd	3	5	C03252	21,837	1	21,837.00	\$3,048.75		0.00	\$0.00	3	1.00	\$3,264.52	\$6,313.26
19	Okerman, Michael	Yellowstone Club Estates, 2nd	3	6	C03253	24,382	1	24,382.00	\$3,404.06		0.00	\$0.00	3	1.00	\$3,264.52	\$6,668.58
20	Keller, Susan K & Gregory C	Yellowstone Club Estates, 2nd	3	9	C03256	17,423	1	17,423.00	\$2,432.49		0.00	\$0.00	3	1.00	\$3,264.52	\$5,697.01
21	Kazmierski, Fred & Nan A	Yellowstone Club Estates, 2nd	3	11	C03258	15,800	1	15,800.00	\$2,205.90	2	1.00	\$1,305.81		0.00	\$0.00	\$3,511.71
22	Adam, Roger L & Beth E	Yellowstone Club Estates, 2nd	3	14	C03261	22,221	1	22,221.00	\$3,102.36	2	1.00	\$1,305.81		0.00	\$0.00	\$4,408.17
23	Stanley, Barbara T &	Yellowstone Club Estates, 2nd	3	15	C03262	15,851	1	15,851.00	\$2,213.02	2	1.00	\$1,305.81		0.00	\$0.00	\$3,518.83
24	Wedul, Arvid B & Exel L	Yellowstone Club Estates, 2nd	4	10	C03274	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
25	Grill, Carmella Campanian & Le	Yellowstone Club Estates, 2nd	5	3	C03276B	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
26	Rodriguez, Daniel V & Teresa M	Yellowstone Club Estates, 2nd	5	6	C03277B	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
27	Judson, Gregory L	Yellowstone Club Estates, 2nd	5	7	C03278	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
28	Fraley Montana Properties Llc	Yellowstone Club Estates, 2nd	5	8	C03278A	16,086	1	16,086.00	\$2,245.83	2	1.00	\$1,305.81		0.00	\$0.00	\$3,551.64
29	Clark, Florence L &	Yellowstone Club Estates, 2nd	5	11A	C03279A	15,033	1	15,033.00	\$2,098.82	2	1.00	\$1,305.81		0.00	\$0.00	\$3,404.62
30	Ward, Ronnie L & Brenda K	Yellowstone Club Estates, 2nd	5	15	C03280B	15,120	1	15,120.00	\$2,110.96	2	1.00	\$1,305.81		0.00	\$0.00	\$3,416.77
31	Reasnor, Bryant M & Amanda J	Yellowstone Club Estates, 2nd	5	19A	C03281B	15,189	1	15,189.00	\$2,120.59	2	1.00	\$1,305.81		0.00	\$0.00	\$3,426.40
32	Wilcox, John H & Ann E	Yellowstone Club Estates, 2nd	5	20A	C03281C	15,972	1	15,972.00	\$2,229.91	2	1.00	\$1,305.81		0.00	\$0.00	\$3,535.72

CITY OF BILLINGS, MONTANA
SPECIAL IMPROVEMENT DISTRICT ASSESSMENT DATA
PART TWO

<p>DATE: <u>December 1, 2008</u></p> <p>S.I.D. NUMBER: <u>1384</u></p> <p>S.I.D. DESCRIPTION: <u>Construction and System Development</u> <u>Fees for local sanitary sewer connections in Yellowstone</u> <u>Country Club</u></p> <p>YEARS TO BE ASSESSED: <u>15</u></p> <p>TOTAL S.I.D. AREA: <u>N/A</u></p> <p>MEASUREMENT: <u>EA</u> <u>X</u> <u>SF</u> <u>LF</u></p> <p>S.I.D. COSTS: <u>X</u> ESTIMATED PER CONCEPT PLANS <u>ESTIMATED PER BID PRICE</u> <u>FINAL PER ACTUAL CONSTRUCTION</u></p> <p>S.I.D. MAIN IMPROVEMENT COST: <u>\$495,000.00</u></p> <p>SPECIAL ADDITIONS:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 15%;">CODE</th> <th style="width: 25%;">Quantity</th> <th style="width: 25%;">Unit Cost</th> <th style="width: 25%;">Total</th> </tr> <tr> <td>1 Assessment #1</td> <td>2,245,428.00</td> <td>\$ 0.139614</td> <td>\$ 313,492.85</td> </tr> <tr> <td>2 Assessment #2</td> <td>119.00</td> <td>\$ 1,305.806851</td> <td>\$ 155,391.02</td> </tr> <tr> <td>3 Assessment #3</td> <td>8.00</td> <td>\$ 3,264.5171</td> <td>\$ 26,116.14</td> </tr> <tr> <td style="text-align: right;">TOTAL PROJECT COST</td> <td>=</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><u>495,000.00</u></td> </tr> </table> <p>(ALL COSTS TO INCLUDE PRORATA SHARE OF ADMINISTRATIVE COSTS)</p> <p>CITY CENTRAL SUPPORT SERVICES TO COMPLETE</p> <p>FIRST YEAR TO BE ASSESSED: _____</p> <p>TYPE ASSESSMENT: <u>PENDING</u> <u>FINAL</u></p> <p>INTEREST RATE: _____</p> <p>BOND ISSUE DATE: _____</p>	CODE	Quantity	Unit Cost	Total	1 Assessment #1	2,245,428.00	\$ 0.139614	\$ 313,492.85	2 Assessment #2	119.00	\$ 1,305.806851	\$ 155,391.02	3 Assessment #3	8.00	\$ 3,264.5171	\$ 26,116.14	TOTAL PROJECT COST	=	\$	<u>495,000.00</u>	<p style="text-align: center;">DATA PROCESSING</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">CARDS</td> <td style="width: 40%;">COLS</td> </tr> <tr> <td>A&B</td> <td>2 - 5</td> </tr> <tr> <td>A</td> <td>6 - 39</td> </tr> <tr> <td>A</td> <td>59 - 60</td> </tr> <tr> <td>A</td> <td>61 - 71</td> </tr> <tr> <td colspan="2" style="text-align: center;">LF</td> </tr> <tr> <td>A</td> <td>89 - 96</td> </tr> <tr> <td>A</td> <td>40 - 41</td> </tr> <tr> <td>A</td> <td>42</td> </tr> <tr> <td>A</td> <td>53 - 58</td> </tr> <tr> <td>A</td> <td>73 - 78</td> </tr> </table>	CARDS	COLS	A&B	2 - 5	A	6 - 39	A	59 - 60	A	61 - 71	LF		A	89 - 96	A	40 - 41	A	42	A	53 - 58	A	73 - 78
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