

RESOLUTION NO. 08-18775

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BILLINGS,
MONTANA, APPROVING TAX BENEFITS FOR DALCO INDUSTRIES,
DBA TETON STEEL

WHEREAS, Resolution 05-18376 provides for granting tax incentives for new or expanding industries pursuant to Section 15-24-1401, M.C.A. and establishes a procedure for applying for said tax incentives; and

WHEREAS, Dalco Industries, DBA Teton Steel, has applied for said tax incentives for the property described herein; and

WHEREAS, The City Council of the City of Billings, Montana held a public hearing and duly considered the application of Teton Steel and has determined that said application meets all qualifications for the tax incentive and should be approved

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

That the application for tax benefits made by Dalco Industries, DBA Teton Steel, dated February 15, 2007 is APPROVED. The tax benefits approved are those provided in Resolution 05-18376. The property receiving the tax benefits is described as follows:

Tax Code #C11009, Lot 3, Block 5 Tierra Yellowstone Industrial Subdivision

PASSED AND APPROVED by the City Council this 8th day of December, 2008.



CITY OF BILLINGS

By: _____

Ron Tussing, Mayor

ATTEST:

By: Cari Martin
Cari Martin, City Clerk