

RESOLUTION NO. 08-18706

A RESOLUTION TO MAKE **FISCAL YEAR 2008** ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly Budget Review (FY 2007/2008)**, it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 12th day of May, 2008.



THE CITY OF BILLINGS:

BY:   
Ron Tussing, MAYOR

ATTEST:

BY: Cari Martin  
Cari Martin, CITY CLERK

**EXHIBIT A**

**Revenue    Expenditure**

**240 – City County Planning Fund**

The expenditure budget for GIS services from Yellowstone County needs a \$40,000 increase. This cost is subtracted out of the tax collection payment from the County and thus is not shown as a separate payment. The tax collection revenue budget also needs to be increased by the same \$40,000.

240-4301-311	0110	\$40,000	Property Tax Revenue
240-4301-419	3934	\$40,000	GIS Services Expenditure

**202 – Downtown Tax Increment Operating Fund**

**329 – Downtown Tax Increment Debt Service Fund**

The final interest and principal payment was made for Downtown Tax Increment Debt Service Fund in March 2008 and the fund has a balance of approximately \$600,000 to transfer to Fund 202, the Downtown Tax Increment Operating Fund. This budget adjustment is requested to transfer these funds.

202-1513-383	7514	\$600,000	Transfer from Debt Service Fund
329-1531-472	8225	\$600,000	Transfer to Operating Fund

**758 – Amend Park Fund**

**010 – General Fund**

In the Amend Park Fund, revenues in excess of expenditures are transferred to the General Fund to reimburse that fund for costs incurred for that parks maintenance and improvements. This budget amendment is requested for the transfer of excess funds not transferred in fiscal years 2006 and 2007. There is no revenue amendment for fund 758 because the revenue was earned in prior years.

758-5174-452	8216	4,500	Transfer to the General Fund
010-5111-383	7564	4,500	Transfer from Amend Park Fund

**544 – Solid Waste Landfill Fund**

This budget amendment is requested to increase capital expenditures in the Solid Waste Fund by \$425,000. Revenue will not increase because there is sufficient unencumbered cash to pay these costs. The funds will be used for construction of the Phase 3 landfill cell. Bids were opened and were higher than estimated. These funds are necessary to complete the construction of the new cell before the current disposal area is completely filled.

544-3123-435	9390	425,000	Landfill Infrastructure
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**Revenue    Expenditure**

**202 – Downtown Tax Increment Operating Fund**

This budget amendment is requested to increase the budget for services and projects contracted for in the Development Agreement between the City of Billings and the Downtown Billings Partnership and the Downtown Development Corporation which was approved on November 26, 2007, and amended on February 25, 2008, and is evidenced by Resolutions 07-18636 and 08-18680. No revenue is budgeted because there is sufficient unencumbered cash to fund these expenditures.

202-1503-466	7946	220,000	Administration – Downtown Billings Partnership – Operating Agreement
202-1503-466	7973	1,430,000	DBP Development Incentives

**432 -South Tax Increment #5 Construction Fund****502 – Water Fund****205 – Gas Tax Fund**

This capital expenditure is for the design and construction of King Avenue East improvements. The construction contracts are for \$521,000. Loans from the Water and Gas Tax Funds will finance expenditures until bonds are sold.

432-3110-381	6950	166,417	Loan from fund 502
432-3110-381	6950	354,583	Loan from fund 205
432-3110-431	9310	521,000	Capital Outlay
205-3131-433	5933	354,583	Loan to fund 432
502-7211-601	5933	166,417	Loan to fund 432

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