

RESOLUTION NO. 05-18361

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1334, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1334 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon benefited property in the district or project area to defray the cost and expenses of said district/project. The City has taken advantage of the low interest rates, and did a refunding on your Special Improvement District. The principal amount of your assessment remains the same, but it is now calculated at a lower interest rate; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

SECTION 1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1334 of the City of Billings, Montana, there is hereby relieved and reassessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with interest. Each lot and parcel assessed and the owner thereof is hereinafter described:

Tax Code /Owner Name /Legal Description	Loan #	Assessment Amount	Interest Rate	Years Assessed
A00762 BROWN, BENJAMIN L L:1,2 & 3 B:107 BILLINGS ORIGINAL TOWN	4752	\$5,190.25	4.302	7
A00763 FIRST NATIONAL PROPERTIES LLC	4753	\$1,513.90	4.302	7
A00765 MIGNONE, FRANCIS J & SHANNON L LT 6A BLK 107 BILLINGS ORIGINAL TOWN	4791	\$3,131.28	4.302	7
		LTS 5-9 AMND	(2001)	
A00770 HOSPITALITY CONCEPTS LLC L:12 B:107 BILLINGS ORIGINAL TOWN	4755	\$3,381.39	4.302	7
A00777 CITY OF BILLINGS	4756	\$2,757.22	4.302	7

LTS 1-2

A00778	4757	\$5,153.27	4.302	7
CITY OF BILLINGS				
LTS 3-6				
A00781	4758	\$3,676.34	4.302	7
NELSON, BERT A & ANDREW				
W 2/3 OF L:8 ALL L:9-10 B:108 BILLINGS				
A00782	4759	\$3,407.47	4.302	7
DIAMOND PARKING INC (#0927)				
LTS 11 AND 12				
A00789	4760	\$6,273.37	4.302	7
TG & F PROPERTIES INC				
LTS:1-4 B:109 BILLINGS				
(OLD A00790) (97)				
A00791	4761	\$1,599.89	4.302	7
LUND, RONALD M				
L: 5 B: 109 ORIGINAL TOWN				
A00792	4762	\$2,859.04	4.302	7
EMPIRE BAR INC				
A00794	4763	\$6,893.16	4.302	7
YELLOWSTONE HOTEL GROUP LLC				
LTS 8,9,10,11,12 BLK 109 BILLINGSTOWN				
A00804	4764	\$8,249.01	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP				
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				
A00806	4765	\$2,757.22	4.302	7
COMPUTER UNLIMITED				
LOTS 1 & 2 BLK 111 BILLINGS ORIGINAL				
A00807	4766	\$1,378.62	4.302	7
PETERSON, VICKI V B				
A00809	4767	\$1,378.62	4.302	7
DALY, SHERRY				
L:5 B:111 BILLINGS ORIGINAL TOWN				
A00810	4768	\$7,082.83	4.302	7
COMPUTERS UNLIMITED				
L:6-10 B:111 BILLINGS ORIGINAL TOWN				
A00811	4769	\$3,122.74	4.302	7
MERYCO PARTNERSHIP, LLP				
LTS 11 AND 12				
A00817	4770	\$1,378.62	4.302	7
REX HOTEL PARTNERSHIP				
L:1 B:112 BILLINGS ORIGINAL TOWN & 40'X 130' (W2 N24TH ST)				

A00819	4771	\$1,378.62	4.302	7
COMPUTER PARTNERSHIP				
A00819A	4772	\$1,378.62	4.302	7
COMPUTERS PARTNERSHIP A MT GENERAL				
LT 4 BLK 112 BILLINGS OT				
A00820	4773	\$1,519.40	4.302	7
COMPUTERS PARTNERSHIP				
LT 5 BLK 112 BILLINGS OT				
A00823	4774	\$1,630.23	4.302	7
COMPUTERS UNLIMITED				
A00824	4775	\$2,757.22	4.302	7
SELVIG, CHARLOTTE TAYLOR				
LTS 9 AND 10				
A00825	4776	\$2,757.22	4.302	7
COMPUTERS UNLIMITED				
LTS 11 AND 12				
A00832	4777	\$3,111.36	4.302	7
BREWERY SQUARE ASSOCIATES				
L:1 & 2 B:113 BILLINGS ORIGINAL TOWN				
A00832A	4778	\$3,642.48	4.302	7
BREWERY SQUARE ASSOCIATES				
LTS 3&4 BLK 113 BILLINGS ORIGINAL TOWN				
A00833	4779	\$5,514.57	4.302	7
COMPUTERS UNLIMITED				
LTS 5,6,7,8 BLK 113 BILLINGS ORI TOWN				
A00834	4780	\$5,514.57	4.302	7
PLAZA HOTEL PARTNERSHIP				
L:9-12 B:113 BILLINGS ORIGINAL TOWN				
A00837	4781	\$12,500.67	4.302	7
SANNES FAMILY LIMITED PARTNERSHIP				
A00838	4782	\$4,679.63	4.302	7
DEPOT ANTIQUE MALL LLP				
LT 10-12 BLK 114 OT BILLINGS				
E00043	4783	\$11,453.24	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP				
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				
E00097	4785	\$15,594.57	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP				
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				

E00227 4786 \$22,872.53 4.302
NATIONWIDE HOSPITALITY LTD PTNSHP
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13

SECTION 2: DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of the real property taxes, currently December 1 and June 1 of each year.

SECTION 3: NOTICE AND HEARING. On Monday, October 11, 2005, at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27th St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

SECTION 4: CERTIFICATION. The City Clerk is hereby directed upon approval of this resolution to certify a copy to the Finance Manager of the City of Billings, Montana, who shall certify a copy of this resolution to the Yellowstone County Clerk and Recorder and a copy to the Yellowstone County Assessment Office.

SECTION 5: EFFECTIVE DATE. This resolution shall be effective immediately upon approval.

PASSED AND APPROVED this 11th day of October, 2005.

CITY OF BILLINGS:

BY: _____
Charles F. Tooley, Mayor

ATTEST:

BY: _____
Marita Herold, CMC/AAE City Clerk