

RESOLUTION NO. 05-18361

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1334, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1334 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon benefited property in the district or project area to defray the cost and expenses of said district/project. The City has taken advantage of the low interest rates, and did a refunding on your Special Improvement District. The principal amount of your assessment remains the same, but it is now calculated at a lower interest rate; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

SECTION 1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1334 of the City of Billings, Montana, there is hereby re-levied and reassessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with interest. Each lot and parcel assessed and the owner thereof is hereinafter described:

Tax Code /Owner Name /Legal Description	Loan #	Assessment Amount	Interest Rate	Years Assessed
A00762 BROWN, BENJAMIN L L:1,2 & 3 B:107 BILLINGS ORIGINAL TOWN	4752	\$5,190.25	4.302	7
A00763 FIRST NATIONAL PROPERTIES LLC	4753	\$1,513.90	4.302	7
A00765 MIGNONE, FRANCIS J & SHANNON L LT 6A BLK 107 BILLINGS ORIGINAL TOWN	4791	\$3,131.28	4.302	7
A00770 HOSPITALITY CONCEPTS LLC L:12 B:107 BILLINGS ORIGINAL TOWN	4755	\$3,381.39	4.302	7
A00777 CITY OF BILLINGS	4756	\$2,757.22	4.302	7

LTS 1-2

A00778	4757	\$5,153.27	4.302	7
CITY OF BILLINGS				
LTS 3-6				

A00781	4758	\$3,676.34	4.302	7
NELSON, BERT A & ANDREW				
W 2/3 OF L:8 ALL L:9-10 B:108 BILLINGS				

A00782	4759	\$3,407.47	4.302	7
DIAMOND PARKING INC (#0927)				
LTS 11 AND 12				

A00789	4760	\$6,273.37	4.302	7
TG & F PROPERTIES INC				
LTS:1-4 B:109 BILLINGS				
(OLD A00790) (97)				

A00791	4761	\$1,599.89	4.302	7
LUND, RONALD M				
L: 5 B: 109 ORIGINAL TOWN				

A00792	4762	\$2,859.04	4.302	7
EMPIRE BAR INC				

A00794	4763	\$6,893.16	4.302	7
YELLOWSTONE HOTEL GROUP LLC				
LTS 8,9,10,11,12 BLK 109 BILLINGSTOWN				

A00804	4764	\$8,249.01	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP				
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				

A00806	4765	\$2,757.22	4.302	7
COMPUTER UNLIMITED				
LOTS 1 & 2 BLK 111 BILLINGS ORIGINAL				

A00807	4766	\$1,378.62	4.302	7
PETERSON, VICKI V B				

A00809	4767	\$1,378.62	4.302	7
DALY, SHERRY				
L:5 B:111 BILLINGS ORIGINAL TOWN				

A00810	4768	\$7,082.83	4.302	7
COMPUTERS UNLIMITED				
L:6-10 B:111 BILLINGS ORIGINAL TOWN				

A00811	4769	\$3,122.74	4.302	7
MERYCO PARTNERSHIP, LLP				
LTS 11 AND 12				

A00817	4770	\$1,378.62	4.302	7
REX HOTEL PARTNERSHIP				
L:1 B:112 BILLINGS ORIGINAL TOWN & 40'X 130' (W2 N24TH ST)				

A00819	4771	\$1,378.62	4.302	7
COMPUTER PARTNERSHIP				
A00819A	4772	\$1,378.62	4.302	7
COMPUTERS PARTNERSHIP A MT GENERAL LT 4 BLK 112 BILLINGS OT				
A00820	4773	\$1,519.40	4.302	7
COMPUTERS PARTNERSHIP LT 5 BLK 112 BILLINGS OT				
A00823	4774	\$1,630.23	4.302	7
COMPUTERS UNLIMITED				
A00824	4775	\$2,757.22	4.302	7
SELVIG, CHARLOTTE TAYLOR LTS 9 AND 10				
A00825	4776	\$2,757.22	4.302	7
COMPUTERS UNLIMITED LTS 11 AND 12				
A00832	4777	\$3,111.36	4.302	7
BREWERY SQUARE ASSOCIATES L:1 & 2 B:113 BILLINGS ORIGINAL TOWN				
A00832A	4778	\$3,642.48	4.302	7
BREWERY SQUARE ASSOCIATES LTS 3&4 BLK 113 BILLINGS ORIGINAL TOWN				
A00833	4779	\$5,514.57	4.302	7
COMPUTERS UNLIMITED LTS 5,6,7,8 BLK 113 BILLINGS ORI TOWN				
A00834	4780	\$5,514.57	4.302	7
PLAZA HOTEL PARTNERSHIP L:9-12 B:113 BILLINGS ORIGINAL TOWN				
A00837	4781	\$12,500.67	4.302	7
SANNES FAMILY LIMITED PARTNERSHIP				
A00838	4782	\$4,679.63	4.302	7
DEPOT ANTIQUE MALL LLP LT 10-12 BLK 114 OT BILLINGS				
E00043	4783	\$11,453.24	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				
E00097	4785	\$15,594.57	4.302	7
NATIONWIDE HOSPITALITY LTD PTNSHP W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13				

E00227 4786 \$22,872.53 4.302 7
NATIONWIDE HOSPITALITY LTD PTNSHP
W15' OF L:7, ALL LTS:8-18 B:110 OT BLGS & ALL VAC ALY ADJ TO L:13

SECTION 2: DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of the real property taxes, currently December 1 and June 1 of each year.

SECTION 3: NOTICE AND HEARING. On Monday, October 11, 2005, at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27th St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

SECTION 4: CERTIFICATION. The City Clerk is hereby directed upon approval of this resolution to certify a copy to the Finance Manager of the City of Billings, Montana, who shall certify a copy of this resolution to the Yellowstone County Clerk and Recorder and a copy to the Yellowstone County Assessment Office.

SECTION 5: EFFECTIVE DATE. This resolution shall be effective immediately upon approval.

PASSED AND APPROVED this 11th day of October, 2005.

CITY OF BILLINGS:

BY: _____
Charles F. Tooley, Mayor

ATTEST:

BY: _____
Marita Herold, CMC/AE City Clerk