

RESOLUTION 05-18256

A RESOLUTION TO MAKE FISCAL YEAR 05 ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly** Budget Review (FY 2004/2005), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT)

PASSED AND APPROVED by the City Council, this 25th day of April, 2005.



THE CITY OF BILLINGS:

BY: Charles F. Tooley
Charles F. Tooley, MAYOR

ATTEST:

BY: Marita Herold
Marita Herold, CMC/AEE CITY CLERK

EXHIBIT A

BUDGET ADJUSTMENTS

Expenditures

150-2229-422	2290	(82,038) Other Operating Supplies
150-2229-422	8225	82,038 Transfer to Other Funds

Change the Public Safety budget for Fire for the City match for the Homeland Security Grant. The grant match should have been budgeted as a transfer in the FY05 budget, not in the O&M.

311-1530-471-	3592	2,700 Series 2000 Parks-Debt Service
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Establish a FY05 budget for professional services required for arbitrage services. The increase is necessary because only principal and interest was budgeted since the cost of arbitrage was unknown when preparing the FY05 budget.

502-7211-601-	8226	1,100 Water Fund Transfer Out
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Increase the approved FY05 budget of \$63,000 in the water operating fund to \$64,100 for the planned closure of the Water/Wastewater Stores Fund.

421-8493-623-	9220	1,758,168 Wastewater Construction Fund
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Increase the FY05 budget in the Wastewater Construction Fund for the Headworks Building. The FY05 budget had an estimate of \$4 million dollars and the cost of the project will be \$5.7 million.

487-5163-452-	9310	668,000 Rimrock West Park SID 1366
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Increase the FY05 budget in the SID Construction Fund for SID 1366. This SID was not budgeted in the FY05 budget.