

RESOLUTION 02-17847

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed to the SID Revolving Fund per Attachment B effective June 24, 2002:

PASSED AND APPROVED by the City Council, this 24th day of June 2002.

THE CITY OF BILLINGS:

BY: _____
Charles F. Tooley, MAYOR

ATTEST:

BY: _____
Marita Herold, CMC CITY CLERK

ATTACHMENT A**FUND 820**

SID NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	DELINQUENT RECEIVED	FUND BALANCE
1217	1985	91,000	15,593	136	-	15,729
1218	1985	60,000	4,660	46	-	4,706
1219	1985	208,000	(45,497)	(9)	-	(45,507)
1236	1985	500,000	(333,968)	-	-	(333,968)
1243	1985	396,000	63,163	530	-	63,693
1246	1985	120,000	(82,669)	-	-	(82,669)
1247	1985	336,000	7,873	75	303	8,250
1249	1986	43,000	29,988	284	-	30,272
1251	1986	315,000	27,110	254	-	27,364
1252	1986	798,000	(582,096)	0	83,581	(498,514)
1259	1986	703,000	(331,109)	0	17,398	(313,711)
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TOTALS		3,570,000	(1,226,953)	1,315	101,282	(1,124,356)
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FUND 824

SID NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	DELINQUENT RECEIVED	FUND BALANCE
861	1986	-	12	(3)	-	9
1229	1986	781,000	52,971	436	-	53,407
1232	1986	58,000	7,242	64	-	7,306
1235	1986	125,000	(9,722)	(8)	1,098	(8,632)

1238	1986	837,000	22,647	127	-	22,774
1262	1986	88,000	3,296	27	-	3,323
TOTALS		1,889,000	76,445	643	1,098	78,186

FUND 825

SID	ISSUE	ISSUE	ACCRUED	DELINQUENT	FUND	
NUMBER	DATE	AMOUNT	CASH	INTEREST	RECEIVED	BALANCE
862	1986	-	0	(0)	-	(0)
1255	1986	767,000	(532,348)	-	50,719	(481,629)
1256	1986	1,336,500	(1,109,348)	-	114,996	(994,352)
1257	1986	339,500	(178,885)	-	7,465	(171,419)
TOTALS		2,443,000	(1,820,581)	(0)	173,180	(1,647,401)

FUND 829

SID	ISSUE	ISSUE	ACCRUED	DELINQUENT	FUND	
NUMBER	DATE	AMOUNT	CASH	INTEREST	RECEIVED	BALANCE
1292	1988	24,000	1,213	12	-	1,225
1293	1988	88,000	8,780	87	-	8,867
1294	1988	102,000	10,063	101	-	10,164
1295	1988	20,000	1,947	19	-	1,966
1296	1988	83,000	8,169	81	-	8,250
1297	1988	38,000	2,841	28	-	2,869
TOTALS		355,000	33,013	327	-	33,341

**FUND 832 - Refunding
issue**

SID	ISSUE	ISSUE	ACCRUED	DELINQUENT	FUND
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NUMBER	DATE	AMOUNT	CASH	INTEREST	RECEIVED	BALANCE
920	1992	-	(8,152)	305	-	(7,847)
1116	1992	24,851	(3)	(2)	-	(5)
1127	1992	33,000	(41,013)	-	-	
1129	1992	30,544	(33,120)	-	-	(33,120)
1134	1992	166,000	(160,219)	-	-	(160,219)
1136	1992	48,597	102	4	20	126
1138	1992	208,750	(315,784)	-	4,153	(311,631)
1139	1992	602,214	(270,390)	(22)	2,199	(268,214)
1142	1992	-	(69)	(14)	-	(82)
1143	1992	32,000	(32,332)	-	-	(32,332)
1145	1992	42,215	(40,888)	-	-	(40,888)
1146	1992	241,668	11	(37)	-	(26)
1148	1992	187,685	(106)	(22)	-	(127)
1150	1992	130,376	(5,128)	(27)	-	(5,155)
1152	1992	-	(36)	3	-	(33)
1153	1992	164,918	1,202	56	107	1,365
1158	1992	254,753	(29,974)	(18)	105	(29,887)
1161	1992	283,296	(215,540)	-	-	(215,540)
1162	1992	630,544	(143,642)	(52)	-	(143,694)
1163	1992	96,296	(695)	(2)	-	(697)
1164	1992	160,057	(98,159)	8	-	(98,151)
1168	1992	88,696	(1,492)	(24)	-	(1,515)
1169	1992	82,346	(42,596)	(0)	46	(42,551)
1179	1992	257,674	(113,049)	(11)	-	(113,060)
1191	1992	574,943	(69,811)	(36)	-	(69,847)
1193	1992	261,129	(41,511)	(23)	-	(41,535)

1194	1992	16,049	(1,603)	(2)	-	(1,605)
1195	1992	13,148	(3,004)	(0)	-	(3,004)
1196	1992	22,648	49	2	-	51
1197	1992	12,529	1	(1)	-	(0)
1198	1992	582,710	(48,139)	(68)	213	(47,993)
1200	1992	149,118	(11,872)	(13)	138	(11,747)
1202	1992	14,798	136	9	-	145
1203	1992	29,698	(7,781)	0	-	(7,781)
1204	1992	279,510	(1,087)	(25)	115	(997)
1213	1992	508,754	(142,218)	(89)	-	(142,307)
1216	1992	92,694	(2,722)	(15)	-	(2,737)
1220	1992	505,000	18,058	1,257	-	19,315
1224	1992	21,709	(2,407)	(3)	-	(2,410)
1225	1992	10,025	3	(0)	-	3
1227	1992	40,899	(3,695)	(4)	-	(3,698)
1230	1992	26,669	218	6	89	312
1240	1992	140,000	468	10	764	1,242
1245	1992	560,490	(277,755)	-	31,852	(245,903)
1266	1992	135,000	(22,368)	(1)	2,555	(19,813)
1268	1992	1,700,000	55,325	3,401	2,439	61,165
TOTALS		9,464,000	(2,112,789)	4,552	44,795	(2,063,442)

FUND 854

SIDEWALK	ISSUE	ISSUE		ACCRUED	DELINQUENT	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	RECEIVED	BALANCE
8885	1988	-	156	(14)	-	142
8902	1988	175,727	23,971	156	-	24,128

RES 02-17847

	8998	1988	9,273	1,481	61	-	1,543
	TOTALS		185,000	25,608	204	-	25,812
Grand Total			17,906,000	(5,025,256)	7,041	320,355	(4,697,860)