

**RESOLUTION 25-11265**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY  
OF BILLINGS, MONTANA, APPROVING TAX BENEFITS  
FOR ROCKY VISTA UNIVERSITY LLC**

WHEREAS, Resolution 24-11243 provides for granting tax incentives for certain remodeling, reconstruction or expansion of existing buildings pursuant to Sections 15-24-1501, M.C.A., and establishes a procedure for applying for said tax incentives; and

WHEREAS, Rocky Vista University LLC has set forth in its application (Exhibit A) certain information regarding the improvements which appear to qualify Rocky Vista University LLC for said tax benefits; and

WHEREAS, Section 15-24-1501(3), M.C.A. requires the governing body to give notice of a public hearing to hear comment. Said notice was published on March 28 and April 4, 2025;

WHEREAS, The City Council of the City of Billings, Montana held a public hearing on April 14, 2025, and duly considered the application of Rocky Vista University LLC and has determined that said application meets all qualifications for the tax incentive and should be approved.

**NOW THEREFORE BE IT RESOLVED BY THE BILLINGS, MONTANA CITY COUNCIL,**

The application (Exhibit A) for tax benefits made by Rocky Vista University LLC is APPROVED.

Pursuant to Section 15-24-1501, M.C.A. and City of Billings Resolution 24-11243, the percentage of the increased taxable value that is subject to taxation during the construction period and for the five years following construction shall be as follows:

Construction period	0%
First year following construction	20%
Second year following construction	40%
Third year following construction	60%
Fourth year following construction	80%
Fifth year following construction	100%
Following years	100%

The properties receiving the tax benefits referenced above are described as follows:

Lot 12, Block 3 of the Amended Plat of St Vincent Healthcare Subdivision, 2<sup>nd</sup> Filing, S10, T01 S, R25 E, with a tax code of A31930, Yellowstone County, Montana

Lot 1A, Block 3 of the Amended Plat of St Vincent Healthcare Subdivision, S10, T01 S, R25 E, with a tax code of A37693, Yellowstone County, Montana

The remodeling, reconstruction, or expansion of existing buildings or structures classification tax benefits shall be made for Rocky Vista University LLC on the earliest tax bill allowed by law.

**ADOPTED AND APPROVED** by the Billings City Council of the 14th day of April, 2025.



CITY OF BILLINGS:

By: William A. Cole  
William A. Cole, Mayor

ATTEST:

By: Denise R. Bohlman  
Denise R. Bohlman, City Clerk