

RESOLUTION 24-11223

A RESOLUTION LEVYING A SPECIAL ASSESSMENT TAX UPON ALL BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1421, IN THE CITY OF BILLINGS, MONTANA

WHEREAS, the City created a special improvement district or project known as 1421 and;

WHEREAS, it is necessary to levy a special assessment tax upon each benefited property in the district or project area to defray the cost and expenses of said district or project; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

SECTION 1: LEVY AND ASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1421 of the City of Billings, Montana, there is hereby levied and assessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with an interest rate of 5.25% for a term of 15 years. Each lot and parcel assessed and the owner thereof is hereinafter described:

Tax Code	Amount Assessed	Owner Name	Legal Description
A22693	52,460.33	PATEL, SHAILESH B	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 53, Lot 2
A22697	52,460.33	SCHNEITER ENTERPRISES	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 53, Lot 6
A22704	52,460.33	SCHNEITER ENTERPRISES	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 54, Lot 7
A22707	52,460.33	SCHAUER, RICHARD & ALYSSA	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 54, Lot 10
A22709	52,460.34	BENNETT, KATHRYNE L & WENDELL E JR	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 54, Lot 12
A22713	52,460.34	NORMAN, MICHAEL ANTHONY	LAKE HILLS SUBD 21ST FILING, S16, T01 N, R26 E, BLOCK 54, Lot 16

SECTION 2: DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of real property taxes, currently December 1 and June 1 of each year.

SECTION 3: NOTICE AND HEARING. On Monday, September 9, 2024 at 5:30 p.m., or as soon thereafter as the matter could be considered on the agenda in the Council Chambers of the City Hall, Billings, Montana, the City Council heard objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice, at least six (6) days separating each publication in a newspaper or general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the hearing as provided in section 7-12-4177, MCA.

SECTION 4: EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED AND APPROVED this 9th day of September, 2024.



CITY OF BILLINGS:

BY: William A. Cole
William A. Cole, Mayor

ATTEST:

BY: Denise R. Bohlman
Denise R. Bohlman, City Clerk