

## **RESOLUTION 23-11160**

### **A RESOLUTION MAKING THE MILL LEVIES FOR ALL-PURPOSE MILL LEVY AND MILL LEVIES FOR LIBRARY OPERATING, TRANSIT OPERATING, AND PUBLIC SAFETY AND GENERAL OBLIGATION DEBT FOR THE FISCAL YEAR 2023-2024.**

WHEREAS, pursuant to law, the City of Billings is required to make annual mill levies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

1. That an All-Purpose Annual Mill Levy in the amount of 73.10 Mills is hereby imposed on all taxable property within the City of Billings, Montana, for the Fiscal Year July 1, 2023 through June 30, 2024. (BMCC 1.02)
2. That additional Mill Levies in the amounts stated are hereby imposed on all taxable property within the City of Billings, Montana, to provide payment for the following:
  - A. 4.27 Library Operating (BMCC 1.04)
  - B. 8.53 Transit Operating (BMCC 1.03)
  - C. 20.00 Public Safety (BMCC 1.05)
  - D. 60.00 Public Safety II (BMCC 1.05.1)
  - E. 34.00 Public Safety III (BMCC 1.05.2)
3. That the mill levies in the amounts stated are hereby imposed on all taxable property within the City of Billings, Montana, to provide payment for the following:
  - A. 1.34 mills-General Obligation Debt Service Streets
  - B. 2.53 mills-General Obligation Debt Service Library
  - C. 2.80 mills-General Obligation Debt Service Baseball Stadium Series A
4. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED AND APPROVED by the City Council this 11<sup>th</sup> day of September, 2023.



CITY OF BILLINGS:

BY: William A. Cole  
William A. Cole, Mayor

ATTEST:

BY: Denise R. Bohlman Deputy for  
Denise R. Bohlman, City Clerk

- a. General Fund, Transit, Library, Public Safety I, II, III, and General Obligation Debt (RES. 23-11160) APP 9-2, NEESE & PURINTON OPPOSED
- b. Downtown Business Improvement District (RES. 23-11161) APP 11-0
- c. Tourism Business Improvement District (RES. 23-11162) APP 11-0

Item 9.

## City Council Regular

Date: 09/11/2023

Title: Public Hearing and Resolutions Setting Annual Levy/Assessments for Fiscal Year 2024

Presented by: Andy Zoeller, Finance Director

Department: Finance

Presentation: Yes

Legal Review: Not Applicable

Project Number: N/A

COUNCIL ACTION

SEP 11 2023

CITY CLERK

## RECOMMENDATION

Staff recommends that the City Council conduct one public hearing for all the levies/assessments and approve each individual resolution. These levies/assessments are listed as sub items under one agenda item. The Council may conduct one public hearing where anyone may speak about any of the levies/assessments. After the public hearing is closed, the Council will need to take action on each individual levy/assessment resolution. All resolutions may be approved by a majority vote.

## BACKGROUND (Consistency with Adopted Plans and Policies, if applicable)

The following property tax levy and annual assessment resolutions have been completed by the Finance Department and the levies and assessments are ready to be spread on the tax files.

- Mill Levy Rates for General, Transit, Library, Public Safety I, II and III, and General Obligation Debt
- Downtown Business Improvement District
- Tourism Business Improvement District

The mills will be set at 206.57 in FY 2024 for General, Transit, Library, and Public Safety I, II and III and General Obligation Debt levies. The TBID assessment is \$2 per rented room per night and will not change from last year. The DBID assessment is based on many factors which includes total square footage, count of all parcels, total taxable value, and total building square footage within the district. For FY 2024 the assessments for the DBID total \$509,207.56.

The 206.57 mills includes 9.79 General Fund mills to be levied in FY24 to generate \$2.6 million for the franchise fee settlement. If not for the franchise fee settlement, the mills levied would be reduced by 9.79, which will cost the median home approximately \$40.65 in FY24.

Additionally, the General Fund mills for FY24 include the funding to replace Park District 1 (approximately 14.21 mills), which had been funded through a Special Assessment prior to this year.

The FY24 mills were reviewed by the Budget and Finance Committee on 8/16/23, and recommended for approval.

## ALTERNATIVES

City Council may:

- Approve; or,
- Not Approve and provide additional guidance to staff
- Amend and approve the resolutions

## FISCAL EFFECTS

Establishing these mills will allow the City's General, Transit, Library and Public Safety Funds to align with the adopted FY24 Budget that was approved by City Council on 6/26/23.

The General Obligation mills are set in order to generate the necessary revenues to make the debt service payments for General Obligation (GO) Debt as authorized by the City Charter. The total FY24 of 6.67 mills will generate \$1,771,600 in tax revenue, as compared to the FY23 mills of 8.00, which generated \$1,741,500 in tax revenue.

If approved the median home valued at \$307,600 will pay \$859.05 for the property tax mill levies in FY24, compared to \$649.74 in FY23. This includes the replacement funding for Park District 1 (\$59/yr) which had been funded through a Special Assessment, and the funding for the franchise fee settlement (\$40.65) which is estimated to be paid in FY24.

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#### Attachments

Resolution DBID

Resolution TBID

2023 Resolution setting mill levies