

RESOLUTION 17-10654

**A RESOLUTION TO MAKE FISCAL YEAR 2016/2017
ADJUSTMENTS TO APPROPRIATIONS PURSUANT TO
SECTION 7-6-4006, MCA, AS AMENDED, AND PROVIDING
TRANSFERS AND REVISIONS WITHIN THE GENERAL
CLASS OF SALARIES AND WAGES, MAINTENANCE AND
SUPPORT AND CAPITAL OUTLAY.**

WHEREAS, Section 7-6-4006, MCA, provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a Budget Review (FY 2016/2017), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 28th day of August, 2017.



CITY OF BILLINGS

BY: Thomas W. Hanel
Thomas W. Hanel, MAYOR

ATTEST:

BY: Denise R. Bohlman
Denise R. Bohlman, CITY CLERK

EXHIBIT A

Revenue Expenditure

Fund 0100 - General Fund - Administration

The General fund is requesting to amend the budget to allow for the increased expenditure related to the City Administrator contract addendum that was approved on the 11/14/2016 regular business meeting. General fund reserves are sufficient to cover the expenditures.

0100-13130-401110 20,000 Personal Services

Fund 2010 - East Tax Increment Finance

The East TIF is requesting to amend the budget authority to cover the additional development incentives that were paid in Fiscal Year 2017. The two incentive payments (First Interstate and Boyer) are calculated based upon terms within the original contracts. The calculations are a function of Tax revenues received by the district, and as a result, are difficult to budget precisely. The final portion of the requested amendment is related to the development incentive provided to White Heating and Air Conditioning approved at the 12/19/2016 regular business meeting. There are sufficient reserves available to cover the expenditures.

2010-15070-407968 35,000 Development Project Incentives

Fund 6270 - City Health Insurance Fund

The City Health Insurance fund is requesting a budget amendment to increase the budget to allow for the additional health and prescription claims cost paid in Fiscal Year 2017. There are sufficient reserves to cover the expenditures.

6270-17520-401441 350,000 Claims Cost

Fund 1990 - South Tax Increment Fund

The South Tax Increment Fund is requesting a budget amendment to cover the costs related to Midland road construction, bond issuance costs, and a transfer to close out a CTEP grant. There is sufficient fund balance available to cover the additional expenditures.

1990-15050-409310 44,887 Capital Outlay

Fund 5210 - Parking

The Parking division is requesting the budget authority to cover the costs related to purchasing credit card capable parking meters. The contract was awarded by City Council at the April 24th, 2017 regular business meeting. There is sufficient working capital available to cover the costs.

5210-15230-402460 59,145 Operations and Maintenance