

RESOLUTION 17-10636

**A RESOLUTION TO CLOSE THE SPECIAL
IMPROVEMENT DISTRICT DEBT FUNDS AND
SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO
THE SPECIAL IMPROVEMENT DISTRICT REVOLVING
FUND PURSUANT TO M.C.A. 7-12-4222.**

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachments B and C to the SID Revolving Fund effective June 26, 2017:

PASSED AND APPROVED by the City Council, this 26th day of June 2017.



CITY OF BILLINGS:

BY: Thomas W. Hanel
Thomas W. Hanel, MAYOR

ATTEST:

BY: Denise R. Bohlman
Denise R. Bohlman, CITY CLERK

ATTACHMENT B

LOCATION OF THE SIDS TO BE CLOSED

<u>SID 8680</u>	<u>Pooled Series – 2001A Pooled Sidewalk Series</u>
SID 2101	Misc. Curb, Gutter, Alley & Sidewalk program-various locations throughout the city

<u>SID 1341</u>	<u>SID 1341 Non-Pooled Series – 2000</u>
SID 1341	Circle Fifty Sub – 38 th and Parkhill Drive

<u>SID 8210</u>	<u>Pooled Series-2000A SID - Pooled SID Series</u>
SID 1344	Hallowell Lane Sanitary Sewer Improvements.
SID 1345	Lake Hills Subdivision – Wentworth Drive Improvements.

<u>SID 8220</u>	<u>Pooled Series-2001B SID - Pooled SID Series</u>
SID 1346	North Broadway Streetscape – North Broadway from MT Ave. to 4 th Ave. N.
SID 1348	Greenbriar Road Water Improvements. In the heights near Lake Hills Drive.
SID 1350	Lake Hills Drive Improvements. Pinehurst Road and Lake Hills Drive.
SID 1352	Tamarisk Drive and Burning Tree Drive Improvements. Lake Hills Golf Course.

<u>SID 8320</u>	<u>Pooled Series-2009</u>
SID 1385	King Ave East Improvements.

ATTACHMENT C

SID 1341 2000 NON-Pooled SID Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
1341	2000	470,000.00	43,512.22
TOTALS		470,000.00	43,512.22

SID 8680 2001A Pooled Sidewalk Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
868	2001	-	(59.66)
2101	2001	125,000.00	(11,272.95)
TOTALS		125,000.00	(11,332.61)

SID 8210 2000A SID - Pooled SID Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
821	2000	57,597.00	-
1344	2000	580,788.00	(39,214.16)
1345	2000	38,615.00	(872.03)
TOTALS		677,000.00	(40,086.19)

SID 8220 2001B SID - Pooled SID Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
822	2001	500.00	-
1346	2001	590,000.00	124,256.95
1348	2001	38,500.00	3,949.66
1350	2001	144,000.00	(6,413.56)
1352	2001	68,000.00	(60.38)
TOTALS		841,000.00	121,732.67

SID 8320 2009 Pooled SID Series

PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH
1385	2009	5,360,000.00	(7,609.49)
TOTALS		5,360,000.00	(7,609.49)

SIDEWALK & SID TOTALS	7,473,000.00	106,216.60
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