

RESOLUTION 17-10628

A RESOLUTION LEVYING AND ASSESSING ARTERIAL CONSTRUCTION FEES FOR PROPERTIES WITHIN THE CITY OF BILLINGS, PROVIDING FOR NOTICE, HEARING AND FINAL ADOPTION

WHEREAS, the Billings, Montana City Code established the rate table for Arterial Construction Fee assessments; and

WHEREAS, the assessment rates may be changed by passage of a resolution by a super-majority of the City Council, consisting of at least two-thirds (2/3) of all Council members present and voting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

1. ANNUAL ARTERIAL CONSTRUCTION FEE. That for the purpose of paying the cost of construction and/or reconstruction of arterial roadways and depreciation and replacement of arterial roadways to provide safe facilities on which citizens and visitors may travel, including the principal and interest on all revenue bonds to be issued for that purpose, as authorized by M.C.A. Title 7 Chapter 7 Part 44 as amended, an annual arterial construction fee assessment is imposed for the fiscal year 2018, upon all lots or portions of lots as identified in the city's property tax record files. Rates are hereby levied and assessed as listed and described on EXHIBIT "A" attached hereto and by this reference said exhibit is made a part hereof.

2. EXEMPTION. Arterial Construction Fee assessments shall not be paid by City of Billings owned properties.

3. DISPOSITIONS OF COLLECTIONS. Monies collected from taxes shall be paid into the Municipal Arterial Construction System Fund, of Billings, Montana.

4. NOTICE OF HEARING. On Monday, **June 12, 2017**, at 6:30 o'clock p.m., or as soon

thereafter as the matter may be considered on the agenda in the Council Chambers of the City Hall, Billings, Montana, the City Council will hear objections to the adoption of this resolution.

5. EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED and APPROVED by the City Council on the 12th day of June, 2017.

CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, MAYOR

ATTEST:

BY: _____
Denise R. Bohlman, CITY CLERK

ARTERIAL CONSTRUCTION FEE

ZONE	RATE	
VACANT	\$1,260.00	Cap
AT RATE	0.00171	per sq. ft.
P	0.00288	per sq. ft.
R-96	0.00502	per sq. ft.
R-80	0.00549	per sq. ft.
R-70	0.00578	per sq. ft.
R-70R	0.00578	per sq. ft.
RMH	0.00648	per sq. ft.
R-50	0.00694	per sq. ft.
PD	0.00796	per sq. ft.
R-60	0.00868	per sq. ft.
R-60R	0.00868	per sq. ft.
RP	0.00940	per sq. ft.
RMF-R	0.00979	per sq. ft.
RMF	0.01016	per sq. ft.
NC	0.01119	per sq. ft.
ELC	0.01119	per sq. ft.
MCPZD	0.01155	per sq. ft.
CC	0.01194	per sq. ft.
EGC	0.01225	per sq. ft.
PZD	0.01211	per sq. ft.
HC	0.01225	per sq. ft.
CI	0.01304	per sq. ft.
HI	0.01451	per sq. ft.
CBD	0.01738	per sq. ft.
ELI	0.01225	per sq. ft.
EMU	0.01194	per sq. ft.
EBRSV	0.01119	per sq. ft.
EBRMS	0.01738	per sq. ft.
EBCW	0.01194	per sq. ft.
EBMS	0.01738	per sq. ft.
EBIS	0.01304	per sq. ft.