

RESOLUTION NO. 96-17128

A RESOLUTION LEVYING AND ASSESSING A TAX UPON ALL PROPERTY IN SPECIAL IMPROVEMENT DISTRICT NO. 1327, IN THE CITY OF BILLINGS, MONTANA, FOR THE PURPOSE OF LEVYING AND ASSESSING THE COST AND EXPENSE OF MAKING IMPROVEMENTS THEREIN.

WHEREAS, THE CITY CREATED SPECIAL IMPROVEMENT DISTRICT 1327 AND

WHEREAS, IT IS NECESSARY TO LEVY AND ASSESS A TAX TO DEFRAY THE COST AND EXPENSES OF SAID DISTRICT, NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

1. LEVY AND ASSESSMENT

THAT FOR THE PURPOSE OF DEFRAYING THE COST AND EXPENSE OF MAKING IMPROVEMENTS IN SPECIAL IMPROVEMENT DISTRICT 1327 OF THE CITY OF BILLINGS, MONTANA, THERE IS HEREBY LEVIED AND ASSESSED UPON EACH LOT OR PARCEL OF LAND WITHIN SAID DISTRICT, OWNED BY PERSONS RESPECTIVELY INDICATED A TAX OR SPECIAL ASSESSMENT PAYABLE IN (15) SEMI-ANNUAL INSTALLMENTS WITH INTEREST. EACH LOT AND PARCEL ASSESSED AND THE OWNER THEREOF IS HEREINAFTER DESCRIBED:

OWNER NAME/ LEGAL DESCRIPTION	TAX CODE	CONSTRUCTION COST	PRIN.	INTR.	1996	1997	1998	1999	2000
FARMERS UNION CENTRAL CENEX PARK SUB 1 1 (270 0 OVERLAND AV OR 112 0 S 27TH ST WEST)	EXCHANGE INC A-26131	23,871.31	1,591.15	76.89	3,394.17	2,792.47	2,718.67	2,644.18	2,566.63
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 2 1 ON	EXCHANGE INC A-26132	21,307.54	1,420.26	68.63	3,029.64	2,492.55	2,426.68	2,360.19	2,290.98
FARMERS UNION CENTRAL CENEX PARK SUB AMND 3A 1 (93)	EXCHANGE INC A-26133	18,997.31	1,266.31	61.19	2,701.15	2,222.30	2,163.57	2,104.28	2,042.58
FARMERS UNION CENTRAL CENEX PARK SUB AMND 4A 1 (93)	EXCHANGE INC A-26134	26,133.49	1,742.13	84.18	3,715.80	3,057.09	2,976.29	2,894.73	2,809.85
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 5 1 ON	EXCHANGE INC A-26135	23,694.67	1,579.43	76.32	3,369.05	2,771.80	2,698.54	2,624.61	2,547.64
SIBAR LLC CENEX PARK SUBDIVISI 6 1 ON	A-26136	27,187.86	1,812.30	87.57	3,865.73	3,180.42	3,096.37	3,011.53	2,923.23
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 1 2 9112 ON 1 S. 27TH ST WEST OR 2680 OVERLAND AVE)	EXCHANGE INC A-26137	10,124.66	674.94	32.61	1,439.58	1,184.38	1,153.08	1,121.48	1,088.60
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 2 2 ON	EXCHANGE INC A-26138	10,124.66	674.94	32.61	1,439.58	1,184.38	1,153.08	1,121.48	1,088.60
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 3 2 ON	EXCHANGE INC A-26139	10,124.66	674.94	32.61	1,439.58	1,184.38	1,153.08	1,121.48	1,088.60
FARMERS UNION CENTRAL CENEX PARK SUBDIVISI 4 2 ON	EXCHANGE INC A-26140	10,124.66	674.94	32.61	1,439.58	1,184.38	1,153.08	1,121.48	1,088.60
TOTALS -		181,690.82	12,111.34	585.22	25,833.86	21,254.15	20,692.44	20,125.44	19,535.31

2. DISPOSITION OF COLLECTIONS.

ALL MONIES COLLECTED FROM THE TAX SHALL BE PAID INTO SPECIAL IMPROVEMENT DISTRICT FUND NO. 1327 IN THE CITY OF BILLINGS.

3. NOTICE AND HEARING.

THAT ON MONDAY THE 26 DAY OF August, 1996, AT 7.30 P.M. OR AS SOON THEREAFTER AS THE MATTER MAY BE CONSIDERED ON THE AGENDA IN THE COUNCIL CHAMBERS OF THE CITY HALL, BILLINGS, MONTANA, THE COUNCIL WILL HEAR OBJECTIONS TO THE FINAL ADOPTION OF THIS RESOLUTION. THE CITY CLERK IS HEREBY DIRECTED TO PUBLISH NOTICE THEREOF ONCE, AT LEAST FIVE (5) DAYS PRIOR TO THE HEARING, IN THE BILLINGS TIMES.

4. CERTIFICATION.

THE CITY CLERK IS HEREBY DIRECTED UPON FINAL PASSAGE AND APPROVAL OF THIS RESOLUTION TO CERTIFY A COPY THEREOF TO THE CITY FINANCE DIRECTOR OF THE CITY OF BILLINGS MONTANA, WHO SHALL CERTIFY A COPY TO THE YELLOWSTONE COUNTY CLERK AND A COPY TO THE YELLOWSTONE COUNTY ASSESSOR.

5. EFFECTIVE DATE.

THIS RESOLUTION SHALL BE EFFECTIVE UPON FINAL ADOPTION.

PASSED PROVISIONALLY BY THE CITY COUNCIL AND APPROVED PROVISIONALLY THIS 12 DAY OF Aug., 1996.

APPROVED PROVISIONALLY:

THE CITY OF BILLINGS

BY:

MAYOR

Charles F. Tooluy

ATTEST PROVISIONALLY:

CITY CLERK

Deputy City Clerk



THE FOREGOING RESOLUTION NO. 96-17128 WAS FINALLY ADOPTED BY THE CITY COUNCIL AND APPROVED THIS 26 DAY OF Aug., 1996.

ATTEST

CITY CLERK

Deputy City Clerk



THE CITY OF BILLINGS

MAYOR

Charles F. Tooluy