

A RESOLUTION RE-LEVYING AND RE-ASSESSING A TAX UPON A PORTION OF THE PROPERTY IN SPECIAL IMPROVEMENT DISTRICT NO. 1235, IN THE CITY OF BILLINGS, MONTANA, FOR THE PURPOSE OF RE-LEVYING AND RE-ASSESSING A PORTION OF THE COST AND EXPENSE OF MAKING IMPROVEMENTS THEREIN.

WHEREAS, THE CITY CREATED SPECIAL IMPROVEMENT DISTRICT 1235 AND

WHEREAS, IT IS NECESSARY TO RE-LEVY AND RE-ASSESS A TAX TO DEFRAY A PORTION OF THE COST AND EXPENSES OF SAID DISTRICT,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

1. RE-LEVY AND RE-ASSESSMENT

THAT FOR THE PURPOSE OF DEFRAYING A PORTION OF THE COST AND EXPENSE OF MAKING IMPROVEMENTS IN SPECIAL IMPROVEMENT DISTRICT 1235 OF THE CITY OF BILLINGS, MONTANA, THERE IS HEREBY LEVIED AND ASSESSED UPON EACH LOT OR PARCEL OF LAND DESCRIBED BELOW, OWNED BY PERSONS RESPECTIVELY INDICATED A TAX OR SPECIAL ASSESSMENT PAYABLE IN SEMI-ANNUAL INSTALLMENTS WITH INTEREST. EACH LOT AND PARCEL ASSESSED AND THE OWNER THEREOF IS HEREINAFTER DESCRIBED:

| OWNER NAME/<br>LEGAL DESCRIPTION                               | TAX CODE | CONSTRUCTION<br>COST | PRIN.  | INTR. | 1997   | 1998   | 1999   | 2000   | 2001 |
|----------------------------------------------------------------|----------|----------------------|--------|-------|--------|--------|--------|--------|------|
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 1 (OLD)<br>#C-660 (97) | A-28978  | 455.49               | 113.67 | 6.60  | 146.07 | 137.65 | 129.23 | 120.27 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 2 (OLD)<br>#C-660 (97) | A-28979  | 417.80               | 104.24 | 6.05  | 133.99 | 126.27 | 118.55 | 110.29 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 3 (OLD)<br>#C-660 (97) | A-28980  | 398.98               | 99.58  | 5.78  | 127.95 | 120.57 | 113.19 | 105.36 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 4 (OLD)<br>#C-660 (97) | A-28981  | 394.82               | 98.54  | 5.72  | 126.61 | 119.32 | 112.02 | 104.26 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 5 (OLD)<br>#C-660 (97) | A-28982  | 394.82               | 98.54  | 5.72  | 126.61 | 119.32 | 112.02 | 104.26 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 6 (OLD)<br>#C-660 (97) | A-28983  | 394.82               | 98.54  | 5.72  | 126.61 | 119.32 | 112.02 | 104.26 |      |
| YELLOWSTONE COUNTY<br>HOLLING RANCH SUB 7 (OLD)<br>#C-660 (97) | A-28984  | 394.82               | 98.54  | 5.72  | 126.61 | 119.32 | 112.02 | 104.26 |      |
| TOTALS -                                                       |          | 2,851.55             | 711.65 | 41.31 | 914.45 | 861.77 | 809.05 | 752.96 | .00  |