**RESOLUTION 97-17197**

**A RESOLUTION TO TRANSFER CASH EQUITY FROM THE SPECIAL IMPROVEMENT DISTRICT FUND DEBT AND SIDEWALK SPECIAL ASSESSMENT FUND DEBT TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING CLOSING FUND**

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full, and excess funds remain, and

WHEREAS, sound fiscal management requires that excess funds be made available, and the City Council has the authority to transfer fund equity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That an equity transfer of cash, delinquent receivables, and accrued interest be made as follows, effective June 30, 1995:

| SID FUND | CASH-101 | RECEIVABLES 122 | ACCRUED INTEREST 107 | FUND BALANCE 253 |
|---|---|---|---|---|
| 992 | (8,596.17) | 419.61 | 0.17 | (8,176.39) |
| 1013 | 7980.62 | 0.00 | 159.27 | 8,139.89 |
| 1110 | 47,117.55 | 0.00 | 956.67 | 48,074.22 |
| 1112 | 285,258.80 | 824.69 | 5,827.11 | 291,910.60 |
| 1159 | 15,145.55 | 1,402.31 | 230.95 | 16,778.81 |
| 1167 | (48,525.64) | 12,225.99 | 0.01 | (36,299.64) |
| 1177 | (2,915.11) | 0.00 | 0.22 | (2,914.89) |
| TOTAL | 295,465.60 | 14,872.60 | 7,174.40 | 317,512.60 |

TO: Special Improvement District Revolving-Closing

| SID FUND | CASH-101 | RECEIVABLES 122 | ACCRUED INTEREST 107 | FUND BALANCE 253 |
|---|---|---|---|---|
| 231 | 295,465.60 | 14,872.60 | 7,174.40 | 317,512.60 |

PASSED by the City Council and APPROVED this 24 day of Feb, 1997.

**RESOLUTION NO. 97-14197**

CITY OF BILLINGS

SEAL
CITY OF BILLINGS * YELLOWSTONE COUNTY, MONTANA *

BY: Charles F. Tooley
Charles F. Tooley, MAYOR

ATTEST:

BY: Marita Herold
Marita Herold, CMC CITY CLERK