

RESOLUTION 15-10477

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 22, 2015:

PASSED AND APPROVED by the City Council, this 22<sup>nd</sup> day of June 2015.



THE CITY OF BILLINGS:

BY: Thomas W. Hanel  
Thomas W. Hanel, Mayor

ATTEST:

BY: Billie Guenther  
Billie Guenther, City Clerk

*ATTACHMENT B*

**LOCATION OF THE SIDS TO BE CLOSED**

**SID 8690 Pooled Series – 2001D Pooled Sidewalk Series**

SID 2201 Misc curb, gutter & Sidewalk program-various locations throughout the city  
SID 2202 Misc curb, gutter & Sidewalk program-various locations throughout the city  
SID 2203 Misc curb, gutter & Sidewalk program-various locations throughout the city  
SID 2299 Misc curb, gutter & Sidewalk program-various locations throughout the city

**SID 1339 SID 1339 Non-Pooled Series – 2000**

SID 1339 Storm Drain Improvements – Southwest Park Subdivision & Jansma Subdivision

ATTACHMENT C

**SID 8690** 2001D Pooled Sidewalk Series

| PROJECT<br>NUMBER | ISSUE<br>DATE | ISSUE<br>AMOUNT   | CASH            |
|-------------------|---------------|-------------------|-----------------|
| 869               | 2001          | 77,117.00         | -               |
| 2201              | 2001          | 227,386.00        | 4,834.44        |
| 2202              | 2001          | 150,453.00        | (2,959.36)      |
| 2203              | 2001          | 297,815.00        | (2,153.99)      |
| 2299              | 2001          | 12,229.00         | (136.42)        |
| <b>TOTALS</b>     |               | <b>765,000.00</b> | <b>(415.33)</b> |

**SID 1339** SID 1339 Non-pooled Series

| PROJECT<br>NUMBER | ISSUE<br>DATE | ISSUE<br>AMOUNT   | CASH             |
|-------------------|---------------|-------------------|------------------|
| 1339              | 2000          | 400,000.00        | 22,598.96        |
| <b>TOTALS</b>     |               | <b>400,000.00</b> | <b>22,598.96</b> |

SIDEWALK & SID TOTALS **1,165,000.00** **22,183.63**