

A RESOLUTION RE-LEVYING AND RE-ASSESSING A TAX UPON A PORTION OF THE PROPERTY IN SPECIAL IMPROVEMENT DISTRICT NO. 5259, IN THE CITY OF BILLINGS, MONTANA, FOR THE PURPOSE OF RE-LEVYING AND RE-ASSESSING A PORTION OF THE COST AND EXPENSE OF MAKING IMPROVEMENTS THEREIN.

WHEREAS, THE CITY CREATED SPECIAL IMPROVEMENT DISTRICT 5259 AND

WHEREAS, IT IS NECESSARY TO RE-LEVY AND RE-ASSESS A TAX TO DEFRAID A PORTION OF THE COST AND EXPENSES OF SAID DISTRICT, NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

1. RE-LEVY AND RE-ASSESSMENT

THAT FOR THE PURPOSE OF DEFRAIDING A PORTION OF THE COST AND EXPENSE OF MAKING IMPROVEMENTS IN SPECIAL IMPROVEMENT DISTRICT 5259 OF THE CITY OF BILLINGS, MONTANA, THERE IS HEREBY LEVIED AND ASSESSED UPON EACH LOT OR PARCEL OF LAND DESCRIBED BELOW, OWNED BY PERSONS RESPECTIVELY INDICATED A TAX OR SPECIAL ASSESSMENT PAYABLE IN SEMI-ANNUAL INSTALLMENTS WITH INTEREST. EACH LOT AND PARCEL ASSESSED AND THE OWNER THEREOF IS HEREINAFTER DESCRIBED:

OWNER NAME/ADDRESS LEGAL DESCRIPTION	TAX CODE	CONSTRUCTION COST	PRIN.	INTR.	1998	1999	2000	2001	2002
BIG SKY FLORAL SUPPLY 0050230TH ST NORTH FOSTERS ADD 1-12 47 &C/S 2200 TRACT 1 TI 9-554 NEW INDUSTRY- TAX INCENTIVE 50 PE+	A- 7317	528,968.00	105,784.00	4,620.00	133,547.00	127,735.00	122,182.00	116,536.00	110,404.00
TOTALS -		528,968.00	105,784.00	4,620.00	133,547.00	127,735.00	122,182.00	116,536.00	110,404.00

2. DISPOSITION OF COLLECTIONS.

ALL MONIES COLLECTED FROM THE TAX SHALL BE PAID INTO SPECIAL IMPROVEMENT DISTRICT FUND NO. 5259

3. NOTICE AND HEARING.

26 DAY OF Oct 1998, AT 7.30 P.M. OR AS SOON THEREAFTER AS THE MATTER MAY BE CONSIDERED ON THE AGENDA IN THE COUNCIL CHAMBERS OF THE CITY HALL, BILLINGS, MONTANA. THE COUNCIL WILL HEAR OBJECTIONS TO THE FINAL ADOPTION OF THIS RESOLUTION. THE CITY CLERK IS HEREBY DIRECTED TO PUBLISH NOTICE THEREOF ONCE, AT LEAST FIVE (5) DAYS PRIOR TO THE HEARING, IN THE BILLINGS TIMES.

4. CERTIFICATION.

THE CITY CLERK IS HEREBY DIRECTED UPON FINAL PASSAGE AND APPROVAL OF THIS RESOLUTION TO CERTIFY A COPY THEREOF TO THE CITY FINANCE DIRECTOR OF THE CITY OF BILLINGS MONTANA, WHO SHALL CERTIFY A COPY TO THE YELLOWSTONE COUNTY CLERK AND A COPY TO THE YELLOWSTONE COUNTY ASSESSOR.

5. EFFECTIVE DATE.

THIS RESOLUTION SHALL BE EFFECTIVE UPON FINAL ADOPTION.

PASSED PROVISIONALLY BY THE CITY COUNCIL AND APPROVED PROVISIONALLY THIS 13 DAY OF Oct , 1998.

ATTEST PROVISIONALLY:

Marita Herold

CITY CLERK



APPROVED PROVISIONALLY:

THE CITY OF BILLINGS

BY:

Charles F. Taulley
MAYOR

THE FOREGOING RESOLUTION NO. 98-17414 WAS FINALLY ADOPTED BY THE CITY COUNCIL AND APPROVED THIS 26 DAY OF Oct , 1998.

ATTEST

Marita Herold

CITY CLERK



THE CITY OF BILLINGS

Charles F. Taulley
MAYOR