

RESOLUTION 98- 17329

**A RESOLUTION TO TRANSFER CASH EQUITY FROM THE
SPECIAL IMPROVEMENT DISTRICT FUND DEBT
AND SIDEWALK SPECIAL ASSESSMENT FUND DEBT
TO THE SPECIAL IMPROVEMENT DISTRICT
REVOLVING CLOSING FUND**

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full, and excess funds remain, and

WHEREAS, sound fiscal management requires that excess funds be made available, and the City Council has the authority to transfer fund equity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That an equity transfer of cash, delinquent receivables, and accrued interest be made as follows, effective February 23, 1998:

| SID FUND | CASH 101 | RECEIVA- BLES 122 | ACCRUED INTEREST 107 | FUND BALANCE 253 |
|----------|-------------|-------------------------|----------------------------|---------------------|
| 1064 | 8,507.32 | | 154.15 | 8,661.47 |
| 1069 | 12,669.50 | 6,576.53 | 162.82 | 19,408.85 |
| 1092 | (57,348.41) | 3,914.32 | 5.04 | (53,429.05) |
| 1147 | 109,248.68 | 265.86 | 2,171.11 | 111,685.65 |
| 1165 | (28,145.18) | 1,512.03 | 0.01 | (26,633.14) |
| 8507 | (3,799.92) | 349.16 | (72.30) | (3,523.06) |
| 8587 | 438.51 | | 8.67 | 447.18 |
| 8588 | 499.18 | | 9.80 | 508.98 |

RESOLUTION NO. 98- 17329

| SID FUND | CASH 101 | RECEIVA- BLES 122 | ACCRUED INTEREST 107 | FUND BALANCE 253 |
|----------|-------------|-------------------------|----------------------------|---------------------|
| 8591 | 282.20 | 14.30 | 6.29 | 302.79 |
| 8594 | 328.01 | | 6.42 | 334.43 |
| 8601 | (8,732.10) | 613.87 | 323.02 | (7,795.21) |
| 8602 | (5,005.05) | 601.41 | 314.60 | (4,089.04) |
| 8603 | (9,759.01) | 124.96 | 337.51 | (9,296.54) |
| 8604 | (10,973.74) | 52.01 | 376.75 | (10,544.98) |
| 8605 | (5,224.12) | | 311.46 | (4,912.66) |
| 8606 | (7,565.28) | | 534.12 | (7,031.16) |
| 8608 | (6,491.41) | | 462.34 | (6,029.07) |
| 8609 | (2,590.45) | | 188.96 | (2,401.49) |
| 8690 | (337.32) | 6.04 | 23.98 | (307.30) |
| 8691 | (401.27) | 27.40 | 11.59 | (362.28) |
| 8692 | (845.25) | 48.58 | 27.89 | (768.78) |
| 8693 | (1,115.24) | | 32.23 | (1,083.01) |
| 8694 | (386.77) | | 17.63 | (369.14) |
| 8695 | (1,119.32) | | 39.40 | (1,079.92) |
| 8696 | (1,356.64) | 12.99 | 49.50 | (1,294.15) |
| 8697 | (576.01) | 23.70 | 14.36 | (537.95) |

RESOLUTION NO. 98- 17329

| SID FUND | CASH 101 | RECEIV- ABLES 122 | ACCRUED INTEREST 107 | FUND BALANCE 253 |
|----------|-------------|-------------------------|----------------------------|------------------------|
| 8698 | (588.57) | 33.17 | 24.77 | (530.63) |
| 8699 | (711.47) | 43.16 | 25.83 | (642.48) |
| TOTAL | (21,099.13) | 14,219.49 | 5,567.95 | (1,311.69) |

PASSED by the City Council and APPROVED this 23rd day of February,

1998.

CITY OF BILLINGS



BY: Michael A. Tooley
Charles F. Tooley MAYOR

Deputy Mayor in the absence of the Mayor

ATTEST:

BY: Marita Herold
Marita Herold, CMC CITY CLERK