

RESOLUTION 98-17329

**A RESOLUTION TO TRANSFER CASH EQUITY FROM THE
SPECIAL IMPROVEMENT DISTRICT FUND DEBT
AND SIDEWALK SPECIAL ASSESSMENT FUND DEBT
TO THE SPECIAL IMPROVEMENT DISTRICT
REVOLVING CLOSING FUND**

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full, and excess funds remain, and WHEREAS, sound fiscal management requires that excess funds be made available, and the City Council has the authority to transfer fund equity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That an equity transfer of cash, delinquent receivables, and accrued interest be made as follows, effective February 23, 1998:

SID FUND	CASH 101	RECEIVABLES	ACCRUED INTEREST	FUND BALANCE 253
1064	8,507.32		154.15	8,661.47
1069	12,669.50	6,576.53	162.82	19,408.85
1092	(57,348.41)	3,914.32	5.04	(53,429.05)
1147	109,248.68	265.86	2,171.11	111,685.65
1165	(28,145.18)	1,512.03	0.01	(26,633.14)
8507	(3,799.92)	349.16	(72.30)	(3,523.06)
8587	438.51		8.67	447.18
8588	499.18		9.80	508.98

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SID FUND	CASH 101	RECEIVA-BLES	ACCRUED INTEREST	FUND BALANCE 253
8591	282.20	14.30	6.29	302.79
8594	328.01		6.42	334.43
8601	(8,732.10)	613.87	323.02	(7,795.21)
8602	(5,005.05)	601.41	314.60	(4,089.04)
8603	(9,759.01)	124.96	337.51	(9,296.54)
8604	(10,973.74)	52.01	376.75	(10,544.98)
8605	(5,224.12)		311.46	(4,912.66)
8606	(7,565.28)		534.12	(7,031.16)
8608	(6,491.41)		462.34	(6,029.07)
8609	(2,590.45)		188.96	(2,401.49)
8690	(337.32)	6.04	23.98	(307.30)
8691	(401.27)	27.40	11.59	(362.28)
8692	(845.25)	48.58	27.89	(768.78)
8693	(1,115.24)		32.23	(1,083.01)
8694	(386.77)		17.63	(369.14)
8695	(1,119.32)		39.40	(1,079.92)
8696	(1,356.64)	12.99	49.50	(1,294.15)
8697	(576.01)	23.70	14.36	(537.95)

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SID FUND	CASH 101	RECEIV- ABLES	ACCRUED INTEREST	FUND BALANCE
		122	107	253
8698	(588.57)	33.17	24.77	(530.63)
8699	(711.47)	43.16	25.83	(642.48)
TOTAL	(21,099.13)	14,219.49	5,567.95	(1,311.69)

PASSED by the City Council and APPROVED this 23rd day of February,
1998.

CITY OF BILLINGS



BY: Michael A. Johnson
Charles F. Tooley MAYOR

Deputy Mayor in the absence of the Mayor

ATTEST:

BY: Marita Herold
Marita Herold, CMC CITY CLERK