

RESOLUTION NO. 14-10373

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

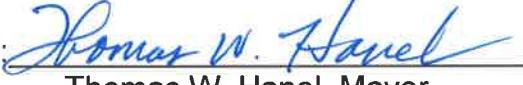
WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 23, 2014:

PASSED AND APPROVED by the City Council, this 23<sup>th</sup> day of June 2014.

THE CITY OF BILLINGS:

BY:   
Thomas W. Hanel, Mayor

ATTEST:

BY:   
Cari Martin, City Clerk



### **LOCATION OF THE SIDS TO BE CLOSED**

SID 8640 Pooled Series – 1999A Pooled Sidewalk  
SID 2001 Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 8650 Pooled Series – 1999B Pooled Sidewalk  
SID 2011 Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 8660 Pooled Series – 2000A Pooled Sidewalk  
SID 2102 Misc curb, gutter & Sidewalk program-various locations throughout the city  
SID 2103 Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 8670 Pooled Series – 2000B Pooled Sidewalk  
SID 2104 Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 1337 SID 1337 Non-Pooled Series - 2000  
SID 1337 Utility and Street Improvements - Trillium Sub-Lampman Drive & Monad Road

SID 1342 SID 1342 Non-Pooled Series - 2000  
SID 1342 Utility Improvements – Lake Hills Sub – Eastlake and Westlake Cir

SID 8640		1999A Pooled Sidewalk Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
864	1999	-	-	274.68	-	274.68		
2001	1999	685,000.00	4,446.76	(76.57)	-	4,370.19		
<b>TOTALS</b>		<b>685,000.00</b>	<b>4,446.76</b>	<b>198.11</b>	-	<b>4,644.87</b>		
SID 8650		1999B Pooled Sidewalk Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
865	1999	-	10.78	-	-	10.78		
2011	1999	113,198.00	45,020.08	666.45	-	45,686.53		
<b>TOTALS</b>		<b>113,198.00</b>	<b>45,030.86</b>	<b>666.45</b>	-	<b>45,697.31</b>		
SID 8660		2000A Pooled Sidewalk Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
866	2000	52,822.00	-	470.76	-	470.76		
2102	2000	184,990.00	(14,392.24)	770.80	-	(13,621.44)		
2103	2000	387,188.00	(3,271.48)	452.49	-	(2,818.99)		
<b>TOTALS</b>		<b>625,000.00</b>	<b>(17,663.72)</b>	<b>1,694.05</b>	-	<b>(15,969.67)</b>		
SID 8670		2000B Pooled Sidewalk Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
867	2000	-	0.01	217.92	-	217.93		
2104	2000	190,000.00	(5,152.33)	214.68	-	(4,937.65)		
<b>TOTALS</b>		<b>190,000.00</b>	<b>(5,152.32)</b>	<b>432.60</b>	-	<b>(4,719.72)</b>		
SID 1337		SID 1337 Non-pooled Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
1337	2000	1,139,000.00	80,817.06	1,002.34	-	81,819.40		
<b>TOTALS</b>		<b>1,139,000.00</b>	<b>80,817.06</b>	<b>1,002.34</b>	-	<b>81,819.40</b>		
SID 1342		SID 1342 Non-pooled Series						
PROJECT NUMBER	ISSUE DATE	ISSUE AMOUNT	CASH	ACCRUED INTEREST	ACCTS REC	FUND BALANCE		
1342	2000	78,500.00	22,033.09	33.56	-	22,066.65		
<b>TOTALS</b>		<b>78,500.00</b>	<b>22,033.09</b>	<b>33.56</b>	-	<b>22,066.65</b>		
	SIDEWALK & SID TOTALS	1,613,198.00	129,511.73	4,027.11	-	133,538.84		
	Total Negative cash		(22,816.05)					
	Total Positive cash		152,327.78					