

RESOLUTION 07-18624

A RESOLUTION EXPANDING BILLINGS DOWNTOWN BUSINESS IMPROVEMENT DISTRICT NO. 0001 FOR THE PURPOSE OF PROVIDING AND MAINTAINING THE COMMON AREA IMPROVEMENTS AND OTHER PORTIONS OF IMPROVEMENTS MADE IN DOWNTOWN, CITY OF BILLINGS, MONTANA

WHEREAS, the Downtown Business Improvement District No. 0001 was created by the Billings City Council on August 22, 2005; and

WHEREAS, on August 30, 2007, the City received a petition from Stockman Bank to expand the boundaries of the BID to include its property at the intersection of 4th Avenue North and Broadway; and

WHEREAS, the City Council adopted a resolution of intent to expand the district on September 24, 2007, advertised its intent to expand the district and conducted a public hearing on October 22, 2007 regarding the proposed expansion; therefore

BE IT RESOLVED by the City Council of the City of Billings (the "City"), Montana, as follows:

Section 1. Expansion of Business Improvement District (B.I.D.) No. 0001: In accordance with the Resolution of Intent No. 07-18602, the City Council hereby expands the Downtown Business Improvement District (B.I.D.) No. 0001. The expanded boundaries are as displayed on Exhibit A attached hereto. The expansion property is described as;

Lots 1, 2, 3, 4, 5, and 6 in Block 53, Foster's Addition in the City of Billings, Yellowstone County, Montana according to the official plat thereof on file and of record in the office of Clerk and Recorder of said county, under Document No. 012383.

The described property is subject to and will benefit from all assessments, improvements, services, governance and other activities that are provided to and for the preexisting balance of the District.

Section 2. Duration of District. The duration of the B.I.D. shall be for a period of 10 years from the date of its formation (August 22, 2005) as prescribed in Section 7-12-1141 M.C.A.

APPROVED by the City Council of the City of Billings, Montana this 22nd day of October, 2007.



THE CITY OF BILLINGS:

By: _____

Ron Tussing, Mayor

ATTEST:

By: _____

Cari Martin
Cari Martin, City Clerk