

RESOLUTION 07-18564

A RESOLUTION LEVYING AND ASSESSING ARTERIAL CONSTRUCTION FEES FOR PROPERTIES WITHIN THE CITY OF BILLINGS, PROVIDING FOR NOTICE, HEARING AND FINAL ADOPTION

WHEREAS, the Billings, Montana City Code did establish the rate table for Arterial Construction Fee assessments; and

WHEREAS, extension of these charges have been made on individual properties to be assessed annually.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

1. ANNUAL ARTERIAL CONSTRUCTION FEE FOR FISCAL YEAR 2008. That for the purpose of paying the cost of construction and/or reconstruction of arterial roadways and depreciation and replacement of arterial roadways to provide safe facilities on which citizens and visitors may travel, including the principal and interest on all revenue bonds to be issued for that purpose, as authorized by MCA Title 7, Chapter 7, Part 44, or Title 7 Chapter 13, Part 43, as amended, an annual arterial construction fee assessment is imposed for the fiscal year 2008 upon all lots or portions of lots as identified in the city's property tax record files. Rates are hereby levied and assessed as listed and described on EXHIBIT "A" attached hereto and by this reference said exhibit is made a part hereof.

2. EXEMPTION. Arterial Construction Fee assessments shall not be paid by the City General Fund, Public Safety Fund, Library Fund, or MET Transit Fund.

3. DISPOSITIONS OF COLLECTIONS. Monies collected from taxes shall be paid into the Municipal Arterial Construction System Fund, of Billings, Montana.

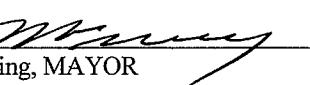
4. NOTICE OF HEARING. On Monday, **June 11, 2007**, at 6:30 o'clock p.m., or as soon thereafter as the matter may be considered on the agenda in the Council Chambers of City Hall, Billings, Montana, the City Council will hear objections to the adoption of this resolution. The City Clerk published notice hereof twice, on May 24 and May 31, 2007, in the Billings Times.

5. CERTIFICATION. The City Clerk is hereby directed upon final passage and approval of this resolution to certify a copy thereof to the City Administrator of the City of Billings, Montana, who shall certify a copy to the Yellowstone County Clerk and a copy to the Yellowstone County Assessor.

6. EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED and APPROVED by the City Council on the **11th** day of **June, 2007**.

CITY OF BILLINGS:

BY: 
Ron Tussing, MAYOR

ATTEST:

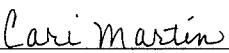
BY: 
Cari Martin, CITY CLERK



Exhibit A

Arterial Construction Fee		
ZONE	RATE	
VACANT	988.00	Cap
AT RATE	0.00125	
P	0.00212	
R-96	0.00371	
R-80	0.00404	
R-70	0.00425	
R-70R	0.00425	
RMH	0.00477	
R-50	0.00512	
PD	0.00585	
R-60	0.00638	
R-60R	0.00638	
RP	0.00692	
RMF-R	0.00721	
RMF	0.00748	
NC	0.00824	
ELC	0.00824	
MCPZD	0.00850	
CC	0.00879	
EGC	0.00902	
PZD	0.00892	
HC	0.00902	
CI	0.00960	
HI	0.01068	
CBD	0.01279	
ELI	0.00902	
EMU	0.00879	