

RESOLUTION 13-19287

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 24, 2013:

PASSED AND APPROVED by the City Council, this 24<sup>th</sup> day of June 2013.



ATTEST:

BY: Denise B. Bohlman for  
Cari Martin, CITY CLERK

THE CITY OF BILLINGS:

BY: Thomas W. Hanel  
Thomas W. Hanel, MAYOR

*ATTACHMENT B*

SID 863 - Pooled Series – 1999 Pooled Sidewalk

SID 9904      Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 899 - Pooled Series – 1997 Pooled Sidewalk

SID 9901      Misc curb, gutter & Sidewalk program-various locations throughout the city

SID 9809      Misc curb, gutter & Sidewalk program-various locations throughout the city

**ATTACHMENT C**

**SID 863** 1999 Pooled Sidewalk Series

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>FUND BALANCE</b>
863	1999	10,560.00	-	(9.31)	(9.31)
9904	1999	49,440.00	9,263.36	42.31	9,305.67
<b>TOTALS</b>		<b>60,000.00</b>	<b>9,263.36</b>	<b>33.00</b>	<b>9,296.36</b>

**SID 899** 1997 Pooled Sidewalk Series

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>	<b>ACCRUED INTEREST</b>	<b>FUND BALANCE</b>
899	1997	133,297.00	1.58	(152.56)	(150.98)
9809	1997	208,623.00	(35,914.08)	(125.52)	(36,039.60)
9901	1997	1,080.00	(231.75)	9.39	(222.36)
<b>TOTALS</b>		<b>343,000.00</b>	<b>(36,144.25)</b>	<b>(268.69)</b>	<b>(36,412.94)</b>

**TOTALS** 403,000.00 (26,880.89) (235.69) (27,116.58)

Total Negative cash (36,145.83)

Total Positive cash 9,264.94