

**BILLINGS CITY COUNCIL**  
**Budget & Finance Committee**  
**April 24, 2024**  
**9:00 a.m.**  
**Conference Room, First Floor, City Hall**

1) Call to Order	Chair
2) Approval of April 10 Meeting Minutes	Chair
3) Public Comment	Chair
4) Update on City Hall Renovation financial matters	Finance Director
5) South Park Pool funding options matrix	City Administrator Committee Members Parks Director
6) Budget Presentations	
a. Facilities	Facilities Dept
b. Police	Police Dept.
c. Planning	Planning Dept.
7) Committee Discussion	Chair
8) Discussion of Future Agenda Items & Meeting Schedule	Chair
9) Adjournment	Chair

*Next meeting: May 1, 2024 @ 9 a.m.*

Estimated Costs	\$10M - \$12M		
Estimated Debt Payment	\$963,422.88	\$	17.18 \$350,000.00

Financing Options	PROS	CONS
Park District 1	Specific Assessment Amount (limited budget impact), Council Approved, Projects can be started quickly	Very time sensitive, Politically Challenging
GO Debt (voted)	Specific Levy (limited budget impact)	Vote Required, Election Costs, Significant Staff & Council Resources
Limited GO (non-voted)/Other Financing	Council Approved	Significant Budget Challenges, Need to identify dedicated funding source (prioritize over other requests)
Accumulate Cash for full payment	Moderate impact on annual budget	Able to accomplish much less, Must identify dedicated funding source, Takes years or decades to complete
Special Improvement District		What boundary, what cost

Debt Amount	10,000,000
Interest	5.0%
Term	15

#### Additional Considerations

Aquatics Study is not yet complete

What parks projects should be considered